

Korpong Sengsawade 2011: Comparison of Factors Affecting the Price of Natural Rubber Ribbed Smoked Sheet NO.3 in the Agricultural Futures Exchange of Thailand and Foreign Futures Exchange Market. Master of Economics (Business Economics), Major Field: Business Economics, Faculty of Economics at Si Racha. Thesis Advisor: Assistant Professor Rapeeporn Srijumpa, Ph.D. 82 pages.

This study objective is to (1) examine the general condition of the rubber Thailand market and other foreign market (2) study factors affecting the price of rubber smoked sheet NO. 3 in the futures market (3) study for price of rubber smoked sheet NO. 3 transferring from the cash market to the futures market. This study data is secondary data such as the price of rubber smoked sheet 3 class in the futures market in Thailand, Japan and Singapore, the price of rubber smoked sheet 3 class in the cash market in Songkhla and Bangkok. Currency exchange rates in Thailand, Japan and Singapore and the prices of crude oil.

The study found that each rubber smoked sheet NO. 3 Markets are difference strengths and weaknesses. Investors should study and apply for their investment. The most impact factors are Price of rubber smoked sheet NO. 3 Of others futures market and foreign exchange rates currencies. Some factors which cannot be concluded because of the correlation problem. So the study offers transferring price of rubber smoked sheet NO. 3 by cointegration method for determine elasticity between the market. The investors could understand transferring the price from the current market to the futures market. It was found that the markets have well the transmission efficiency as the price elasticity is near 1 such as Future market in Japan and Thailand. These mean, if the cash market price change 1% then the futures market prices in Thailand, Japan will change 1% also.

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Student's signature

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Thesis Advisor's signature