

This study was calculate conversion factors of goods and services of the Thai economy from 1980 to 1989 and also to compare such conversion factors.

It was found that the conversion factors for all traded goods from 1980 to 1989 were from 0.913 to 0.932. For traded goods in which the conversion factors were colser to unity were food & beverage, intermediate goods, clothing & footwere, fuel & rubricant, and other goods. The low conversion-factor groups were capital goods, construction materials, households goods, medicinal & phamaceutical, and vehicles. The conversion factors for nontraded goods were between 0.809 and 0.932. It was also found that the conversion factors for traded goods did not vary so much and these conversion factors were closer to unity than those in the past except consumer goods.

The estimated conversion factors indicater that the competition in the Thai economy was rather high. However, these conversion factors should be used in economy analysis for calculating the economic price of projects.