

Nunnabhat Malai 2010: Financial Feasibility Study on the Establishment of Agricultural Central Market of Tah Wang Pha Agricultural Cooperative Limited. Master of Arts (Cooperative Economics), Major Field: Cooperative Economics, Department of Cooperatives. Thesis Advisor: Assistant Professor Rangsan Pitipunya, Ph.D. 100 pages.

The objective of this research are 1) study the development and analyse financial situation of Tah Wang Pha Agricultural Cooperative Ltd. and 2) study the financial feasibility of the Establishment of Agricultural Central Market of Tah Wang Pha Agricultural Cooperative Ltd. This central market project is 20 years project, The discount rate used in this study is 8 percent.

This study used secondary data collected from the documents of Tah Wang Pha Agricultural Cooperative Ltd., and relevant departments. These data were analysed by both descriptive and quantitative methods.

This study indicated as follows : 1) net present value (NPV) is 6,136,425 baht, 2) benefit cost ratio (BCR) is 1.14, and 3) internal rate of return (IRR) is 8.73 percent. It means that the project is financially feasible. Moreover the sensitivity pointed that the project will not feasible if cost of the project increases more than 13.58 percent or the benefit decreases more than 11.96 percent from the base case.

Therefore, Agricultural Central Market of Tah Wang Pha Agricultural Cooperative Ltd. should be established.

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Thesis Advisor's signature