

Pornchai Wittayaratmongkon 2008: A Study of Relationship Between Mainstream Economic Thoughts and Sufficiency Economy Philosophy for Applying to State Enterprise Business Organization. Master of Economics (Business Economics), Major Field: Business Economics, Department of Economics. Thesis Advisor: Associate Professor Chucheep Piputsitee, Ph.D. 154 pages.

The objectives are to study the relationship between mainstream economic thoughts and sufficiency economy philosophy, to investigate the application of sufficiency economy philosophy, and to determine the way for applying economic thoughts that consistent relation with sufficiency economy philosophy to state enterprise business organization. Case study is Bangkok Mass Transit Authority. This study used qualitative research method with data from document analysis, in-depth interview, and interviewing executive officer.

The results of study found that there were 6 out of 10 microeconomics thoughts had consistent relation with sufficiency economy philosophy. Moreover sufficiency economy philosophy affected the microeconomics thoughts in two different ways. First, the reduction and slow down of economic activity operation in capitalist economy and slow down unsustainable growth of economy to become sustainable and stable one. Second, the extension of microeconomics models by considering various factors in society that affecting microeconomics models subject to moral and knowledge constraints. In this study also found that sufficiency economy philosophy couldn't be name as a field of Economics due to its unique pattern and process of thoughts.

The results of study on Bangkok Mass Transit Authority found that value of index to measure applying sufficiency economy philosophy for policy making and operation in Bangkok Mass Transit Authority were averaged value B. It implies that executives understood and applied sufficiency economy philosophy at good level. Moreover they should to take economics tools which associated with sufficiency economy philosophy for a decision making on project and management along with philosophy' s moral and knowledge constraints.

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Thesis Advisor's signature

