

VASANA KHAMPEERA : DECISION - MAKING OF ECONOMIC POLICY.

THESIS ADISOR : PROF.KRAINGUDHT DHIRATANYAKINANT,PH.D. 152 PP.

The objective of this thesis is to study the decision making process of economic policy. The limitation in using cost - benefit analysis is investigated first and the influence of interest group on the outcome of decision making process is presented later.

The three case studies analysed in the thesis are the Kaeng Krung Dam, the Lum Num Seaw and the Rungsit Saraburi Highway Concession. The conclusion from the studies is that the outcome of decision making for each economic policy case study is the result of struggles among interest groups more than the result from comparison of cost and benefit of each case study.

In summary the struggle among interest group explains the outcome of decision making process of economic policy more effectively than the cost benefit analysis method.