Nuttiya Jringjit 2006: A Feasibility Study of an Investment on Plastic Resins Factory

from Laminated Plastic Wastes in Changwat Chon Buri. Master of Economics (Business

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The objectives of this study were (1) to study the background of plastic wastes as raw

material for plastic resins production in Changwat Chon Buri; (2) to perform the feasibility of

investment on plastic resins factory from laminated plastic wastes covering technical, marketing,

organization and financial aspects of the project; (3) to perform the sensitivity analysis of the

project.

The study used primary data gathered from interviewing officials of Chon Buri

Provincial Administration Organization about integrated plastic wastes of Chon Buri Integrated

Solid Waste Management Center and secondary data collected from literatures review for

estimating cost and benefit of plastic resins factory from laminated plastic wastes.

The results of the study indicated that at discount rate 12%, the project was feasible with

NPV equal to 322.32 million baht, which was greater than zero, BCR was 1.25, which was more

than one, and IRR was 40.66 %, which was higher than the opportunity cost of capital at 4%. The

sensitivity test was carried out in three cases; firstly, the project costs were increased 10% and the

project benefits were not changed, secondly, the project benefits were decreased 10% and the

project costs were unchanged, and thirdly, the project costs were increased 10% and the project

benefits were decreased 5% simultaneously. It was found that the project was still worthwhile for

investment in all cases.

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