

## ACKNOWLEDGEMENT

Conducting a thesis is considered to be the most difficult for my academic study that I have ever faced. It requires a great deal of belief, effort and patience that I never had before. This thesis would not have been completed without support, assistance and encouragement of many people concerned. I hereby would like to take this opportunity to express my sincere appreciation to all of them.

First of all, I am particularly indebted to Ajarn Dr. Saipin Cintakulchai, my thesis advisor, who has provided a number of invaluable suggestions since I had no idea about how to conceptualize the thesis topic. She introduced *the CGE model* that is extremely beneficial not only for this thesis but also for other potential issues in the future. I would like to express my gratitude to her devotion, generous guidance, encouragement and understanding throughout the period of thesis process.

I am so thankful to Ajarn Dr. Chanin Meephokee, the chairman of my thesis committee, who has given advice on how to structure the thinking as well as the other worthy suggestions including fun-filled academic discussions. I am also grateful to Ajarn Dr. Sittiporn Intuwonges, the member of my thesis committee, for his constructive comments for improving this thesis.

I wish to express my sincere gratitude to all lecturers at the Faculty of Economics, Thammasat University, for his and her teaching attempts and knowledge imparted to me. I am certain that their endeavors will not be worthless.

I would like to acknowledge my appreciation to Bank of Thailand for granting me a two-year scholarship to finish the master degree here. Therefore, it has certainly reduced my financial concern and, in turn, I could devote all of my attentions to my study which resulted in a great success.

I would like to say a hundred of thanks to Sine for her patience to listen all my problems, suggestion and encouragement throughout our period of study and doing thesis. Moreover, this thesis would not have been of quality if she had not assisted me to record all of the thesis committee's comments.

Special thanks also go to P'Golf and Benz for sharing knowledge about FDI, the spillover effects, the automotive industry as well as other related details. Our discussions help me to better understand the issues.

I would like to express my thankfulness to my seniors, friends and juniors in M.A. program for their support, encouragement and friendship as well as providing a cozy and warm environment to work on this thesis.

Specially, I wish to extend my appreciation to P'Wahn for encouragement and morale support delivered to me. Besides, I wish to express my thankfulness to N'Ning for offering needed help during the tough period of doing thesis.

I am very thankful to my old friends (Joop, Lin and Manow) for being my informal consultant and being around all the time and, in particular, for being the best friends in my life. In addition, I am also grateful to Pop for his positive feedback to all of my questions about English language and also to Mr. Bengt Julin for his partial language editing and comments.

Noteworthy here, I am very grateful for the assistance of all officers in Puey Ungpakorn Library and computer lab, especially, the graduate program's officers who have supported me in every thesis conducting procedure.

Finally, this thesis would not have been finished without my family's support and understanding. I wish to express my deepest appreciation to my family: Dad, Mom, brother and my aunt for their unconditional love, care and encouragement throughout my life. Furthermore, I would like to thank them again for trusting me to do anything and forgiving me when I done something wrong.

Last but not least, I would be obliged for my dear father who has inspired me to be interested in economics and I am extremely grateful to my beloved mother for being everything and providing most of the things in my life.

However, there are other people who have contributed to this thesis whom I do not mention here. I would like to say "thank you" to all of you.

I perceive that this thesis may has some errors and oversights, and I would like to take all of them to my responsibility.

Thammasat University  
Bangkok, Thailand

Sirikarn Lertamphainont  
May 2009