

Apirom Outhavonying 2015: The Relationship between Audit Committee Characteristics and Quality Report of the Audit Committee of the Listed Companies in the Stock Exchange of Thailand. Master of Accountancy, Major Field: Accounting, Department of Accounting. Thesis Advisor: Mr. Phorntep Rattanataipop, Ph.D. 119 pages.

The objectives of this research study the useful information for investors and shareholders, disclosed in annual report, and assess the quality of the audit committee report of the Stock Exchange of Thailand (SET 50). In addition, this research examines the relationship between characteristics of audit committee (e.g. size, finance or accounting knowledge, remuneration and frequencies of meeting) and the quality of the audit committee report. The corporate annual reports of 50 companies in SET 50 index are obtained for five years during July 1, 2008 to December 31, 2012. A quality assessment form has been developed to assess the quality of audit committee report by categorizing the information disclosed in the audit committee report into 10 issues, which are (1) audit committee structure, (2) audit committee role, (3) financial report, (4) conflict of interest transactions, (5) risk management system, (6) internal control and internal audit, (7) the suitability of the auditor, (8) the Stock Exchange of Thailand terms and relevant legislations, (9) other information that investors should be known and (10) summary opinions. The result shows that the audit committee reports achieved the high level of quality. Most companies disclosed information in audit committee reports according to the Stock Exchange of Thailand regulation in 2008. Furthermore, this study finds that all of the audit committee characteristics including the audit committee size, the number of audit committee specialized in accounting or finance, the audit committee remuneration and the frequencies of audit committee meeting in each year had no association with the quality of audit committee reports.

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