

CONTENTS

	PAGE
ABSTRACT	(1)
ACKNOWLEDGEMENT	(2)
CONTENTS	(3)
LIST OF TABLES	(5)
LIST OF FIGURES	(6)
 CHAPTER	
1. INTRODUCTION	1
1.1 Statement of problem and its significance.....	1
1.2 Objectives of the study.....	3
1.3 Scope of the study.....	3
1.4 Organization of the study.....	4
2. ANALYTICAL FRAMEWORK	5
2.1 An economy's financial system.....	5
2.2 Emergence of financial intermediaries.....	7
2.3 Finance and Growth.....	10
2.4 Empirical Issues in Financial Development-Growth Nexus Studies.....	13
2.5 Key Findings.....	16
3. FINANCIAL DEVELOPMENT IN THAILAND	24
3.1 Financial Development in Thailand.....	24

	PAGE
3.2 Index of Financial Development.....	31
4. ECONOMETRIC RESULTS.....	36
4.1 The Model.....	36
4.2 Data Sources and Econometric Procedure.....	38
4.3 Results from Econometric estimation.....	44
5. CONCLUSIONS AND POLICY INFERENCES.....	50
5.1 Conclusions.....	50
5.2 Policy Inferences.....	51
5.3 Suggestion for further study.....	52
APPENDICES.....	53
BIBLIOGRAPHY.....	64