

## References

- Aigner, D., Lovell, C.A. K., and Schmidt, P. "Formulation and Estimation of Stochastic Frontier Production Function Models." *Journal of Econometrics* 6 (1977):21-37.
- Arnold, V., Bardhan, I. R., Cooper, W. W. and Kumbhakar, S. C. "New Uses of DEA and Statistical Regressions for Efficiency Evaluation and Estimation – With an Illustrative Application to Public Secondary Schools in Texas." *Annals of Operations Research* 66 (1996):255-278.
- Bangkok Bank, *Commercial Banks in Thailand*, 1990 to 2006.
- Bank for International Settlements, *International Convergence of Capital Measurement and Capital Standards: A Revised Framework*, Switzerland, 2004.
- Bank of Thailand, *50 Years of the Bank of Thailand: 1942-1992*, 1992.
- Bank of Thailand, *Commercial Banks in Thailand*, 1992 to 1995.
- Bank of Thailand, *Financial Institution Supervision and Development in Thailand*, 1995.
- "Bank of Thailand Takes Over 3 Banks", *Bangkok Post* (7 February 1998).
- Banker, R. D., Charnes, A. and Cooper, W. W. "Some Models for Estimating Technical and Scale Inefficiencies in Data Envelopment Analysis." *Management Science* 30 (1984):1078-1092.
- Bardhan, I. R., Cooper, W. W. and Kumbhakar, S. C. "A simulation Study of Joint Uses of Data Envelopment Analysis and Statistical Regressions for Production Function Estimation and Efficiency Evaluation." *Journal of Productivity Analysis* 9 (1998):249-278.
- Battese, G. E. and Coelli, T.J. "Frontier Production Functions, Technical Efficiency and Panel Data: With Application to Paddy Farmers in India." *The Journal of Productivity Analysis* 3 (1992):153-169.
- Battese, G. E. and Coelli, T.J. "A Model for Technical Inefficiency Effects in A Stochastic Frontier Production Function for Panel Data." *Empirical Economics* 20 (1995):325-332.
- Bauer, P. W. and Hancock, D. "The Efficiency of the Federal Reserve in Providing Check Processing Services." *Journal of Banking and Finance* 17 (1993):287-311.

Berger, A. N. and DeYoung, R. "Problem Loans and Cost Efficiency in Commercial Banks." *Journal of Banking and Finance* 21 (1997):849-870.

Berger, A. N. and Humphrey, D. B. "The Dominance of Inefficiencies over Scale and Product Mix Economies in Banking." *Journal of Monetary Economics* 28 (1991): 117-148.

Berger, A. N. and Humphrey, D. B. "Efficiency of Financial Institutions: International Survey and Directions for Future Research." *European Journal of Operational Research* 98 (1997):175-212.

Berger, A. N. and Mester, L. J. "Inside the Black Box: What Explains Differences in the Efficiencies of Financial Institutions?" *Journal of Banking and Finance* 21 (1997):895-947.

Bos, J.W.B. and Kool, C.J.M. "Bank Efficiency: The Role of Bank Strategy and Local Market Conditions." *Journal of Banking and Finance* 30 (2006):1953-1974.

"Central Bank Takes Over BMB", *Bangkok Post* (24 January 1998).

Chandler, A. T. "Global Banking & Financial Policy Review 2000-2001, Thailand: Developments in the Legal and Regulatory Framework," <<http://www.ctlo.com/bank.htm>>, 2001.

Charnes, A., Cooper, W. W. and Rhodes, E., "Evaluating Program and Managerial Efficiency: An Application of Data Envelopment Analysis to Program Follow Through." *Management Science* 27 (1981):668-697.

Choi, D. F. S. and Clovutivat, W. "The Relaxation of Foreign Ownership Limits and Market Integration: The Case of Thailand." *Managerial Finance* 30 (2004):78-89.

Chunhachinda, P. and Srisawat, T. "Production Efficiency of Thai Commercial Banks and the Impact of 1997 Economic Crisis." *Journal of Business Administration* (2007).

Cooper, W. W., Seiford, L. M. and Tone, K. *Data Envelopment Analysis: A Comprehensive Text with Models, Applications, References and DEA-Solver Software*, Kluwer Academic Publishers, 2000.

Deprins, D., Simar, L. and Tulkens, H. "Measuring Labor-Efficiency in Post Offices." *The Performance of Public Enterprises: Concepts and Measurement*, Elsevier Science Publishers B. V. (North-Holland), 243-267, 1984.

DeYoung, R. "A Diagnostic Test for the Distribution-Free Efficiency Estimator: An Example Using US Commercial Bank Data." *European Journal of Operational Research* 98 (1997):243-249.

- DeYoung, R. and Hasan, I. "The Performance of De Novo Commercial Banks: A Profit Efficiency Approach." *Journal of Banking and Finance* 22 (1998):565-587.
- Drake, L., Hall, M. J.B. and Simper, R. "The Impact of Macroeconomic and Regulatory Factors on Bank Efficiency: A Non-parametric Analysis of Hong Kong's Banking System." *Journal of Banking and Finance* 30 (2006):1443-1466.
- Gallant, A. R. "On the Bias in Flexible Functional Forms and an Essentially Unbiased Form: The Fourier Flexible Form." *Journal of Econometrics* 15 (1981):211-245.
- Greene, W. H. *Econometric Analysis*, 5<sup>th</sup> edition, Prentice Hall Pearson Education International, 2003.
- International Monetary Fund, *International Financial Statistics*, 1999, 2003, 2006.
- Jayapani, P. "Impacts of Financial Development on Economic Growth: A Case Study of Thailand", Doctoral dissertation, The JDBA Program, Chulalongkorn University, 1997.
- Jondrow, J., Lovell, C.A.K., Materov, I. S. and Schmidt, P. "On the Estimation of Technical Inefficiency in the Stochastic Frontier Production Function Model." *Journal of Econometrics* 19 (1982):233-238.
- Kwan, S. H. "The X-Efficiency of Commercial Banks in Hong Kong." *Journal of Banking and Finance* 30 (2006):1127-1147.
- Laeven, L. "Risk and Efficiency in East Asian Banks." World Bank Working Paper, No. 2255 (1999).
- Leightner, J. E. and Lovell, C. A. K. "The Impact of Financial Liberalization on the Performance of Thai Banks." *Journal of Economics and Business* 50 (1998):115-131.
- Mester, L. J. "Efficiency in the Savings and Loan Industry." *Journal of Banking and Finance* 17 (1993):267-286.
- Mester, L.J. "A Study of Bank Efficiency Taking into Account Risk-Preferences." *Journal of Banking & Finance* 20 (1996):1025-1045.
- Mitchell, K. and Onvural, N. M. "Economies of Scale and Scope at Large Commercial Banks: Evidence from the Fourier Flexible Functional Form." *Journal of Money, Credit, and Banking* 28 (1996):178-199.
- Narongtanupon, P. "Three Essays on Commercial Banks and Financial Distress." Doctoral dissertation, Indiana University, 2000.

Okuda, H. and Mieno, F. "What Happened to Thai Commercial Banks in the Pre-Asian Crisis Period: Microeconomic Analysis of Thai Banking Industry." *Hitotsubashi Journal of Economics* 40 (1999):97-121.

Reynaud, J. and Rokhim, R. "Do Banking Crisis Enhance Efficiency? A Case Study of 1994 Turkish and 1997 Indonesian Crises." Working paper, 2004.

Sealey, C. W. JR. and Lindley, J. T. "Inputs, Outputs, and A Theory of Production and Cost at Depository Financial Institutions." *The Journal of Finance* XXXII (1977):1251-1266.

Shanmugam, K. R. and Das, A. "Efficiency of India Commercial Banks during the Reform Period." *Applied Financial Economics* 14 (2004):681-686.

Sithi-Amnuai, P. *Finance and Banking in Thailand: A Study of the Commercial System, 1888-1963*. Thai Watana Panich, 1964.

Studenmund, A. H. *Using Econometrics: A Practical Guide*. 4<sup>th</sup> edition, Addison Wesley, 2001.

Thiry, B. and Tulkens, H. "Allowing for Inefficiency in Parametric Estimation of Production Functions for Urban Transit Firms." *The Journal of Productivity Analysis* 3 (1992):45-65.

Tone, K. "A Slack-Based Measure of Efficiency in Data Envelopment Analysis." *European Journal of Operational Research* 130 (2001):498-509.

Tulkens, H. "On FDH Efficiency Analysis: Some Methodological Issues and Applications to Retail Banking, Courts, and Urban Transit." *The Journal of Productivity Analysis* 4 (1993):183-210.

Unite, A. A. and Sullivan, M. J. "The Effect of Foreign Entry and Ownership Structure on the Philippine Domestic Banking Market." *Journal of Banking & Finance* 27 (2003):2323-2345.

Vajragupta, Y. and Vichyanond, P. "Thailand's Financial Evolution and the 1997 Crisis." working paper, Macroeconomic Policy Program, Thailand Development Research Institute, 1998.

Watanagase, T, "Thai Financial Sector and the Challenges Ahead," <<http://www.bot.or.th/bothomepage>>, 2004.

Williams, J. and Intarachote, T. "Financial Liberalization and Profit Efficiency in the Thai Banking System, 1990-1997: the Case of Domestic and Foreign Banks." working paper, 2002.

Williams, J. and Nguyen, N. "Financial Liberalization, Crisis, and Restructuring: A Comparative Study of Bank Performance and Bank Governance in South East Asia." *Journal of Banking and Finance* 29 (2005):2119-2154.