

Nanthawan Kijitthichote 2014: The Relationship between Corporate Governance and Financial Performance and the Market Value of Common Stock of the Listed Companies in the Stock Exchange of Thailand. Master of Business Administration, Major Field: Business Administration, Faculty of Business Administration. Thesis Advisor: Assistant Professor Surang Hensawang, D.B.A. 90 pages.

The main objective of this research is to examine the relationship between corporate governance and financial performance and the market value of common stock in the Stock Exchange of Thailand (SET). The samples were from the listed companies in the SET collected between 2011 to 2013. The total samples are of 411 companies. The data analysis used Multiple Linear Regression.

The results of the corporate governance characteristics showed that most of the companies had 4-10 committees , 33% of independent committees to total committees , 4-10 times of committee annual meeting and 0-10% board shareholders.

Furthermore, The Multiple Linear Regression results showed that the Return on Equity had relationship with these variables : Percent Share of Board (PSR) , the number of annual meetings (TIME) , the size company (SIZE) and Debt to Equity Ratio (DE). The positive relationship included Percent Share of Board (PSR) and the size company (SIZE) whereas the negative relationship included the number of annual meetings (TIME) and Debt to Equity Ratio (DE). Regarding the Tobin's Q , it was found the positive relationship of Board of Directors (BOD) and negative relationship of Debt to Equity Ratio (DE). Therefore, corporate governance related to the listed companies financial performance both book value and market value perspectives.

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