

Areeya Punnume 2014: The Impact of Economic Factors on the Net Asset Value of ETF Underlying Local Equity. Master of Business Administration, Major Field: Business Administration, Faculty of Business Administration. Thesis Advisor: Associate Professor Jiamjit Javakorn, M.B.A. 190 pages.

The object of the research on the impact of economic factors on net asset value of ETF underlying local equity is to the influence of economic factors on net asset value of ETF underlying local equity movement. The data use in this study was secondary daily time series. The data processing using software to test the hypothesis and uses econometric estimation of regression model to test the relationship between independent and dependent variables.

The result of this study shows the economic factors affect on net asset value differently. Exchange rate per U.S. dollar has negative relationship with TDEX, DIV, TH100, ECOM, ENGY and EFOOD. Consumer price index has positive relationship with ENY and negative relationship with EBANK. Crude oil price has positive relationship with TDEX, DIV, EBANK, ENGY and ENY. Money supply has positive relationship with TH100 and TDEX. The remaining variables could not unambiguously reflect changes in net asset value of ETF at a statistically significant level were the interest rate.

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Student's signature

Thesis Advisor's signature