

Supphanuch Duangjampa 2014: The Determinants of Thai Direct Investment in the CLMV Countries. Master of Economics, Major Field: Economics, Department of Economics. Thesis Advisor: Miss Piyaphan Changwatchai, Ph.D. 119 pages.

This research aims to study the general status of Thai direct investment in the CLMV countries which consist of Cambodia, Laos, Myanmar, Vietnam and analyze the determinants of Thai direct investment in the CLMV countries. This analysis uses Panel Data over the period of 1998-2012 and the model is estimated the equation by Pooled EGLS.

The results of the general status of Thai direct investment in the CLMV countries show that Thailand has been investing in the CLMV countries continuously because Thailand's direct investment outward policies are more liberated and the CLMV countries have foreign direct investment policies for attracting foreign investors to invest in their countries. In addition, the analysis of the determinants of Thai direct investment in the CLMV countries show that previous Thai direct investment in the CLMV, investment potential of Thailand, market size of the CLMV, natural resources of the CLMV, trade policies that promote the investment of the CLMV and infrastructure of the CLMV are positively correlated with Thai direct investment in the CLMV countries.

The recommendation for Thai government is that Thai government should give priority to promote direct investment outward in order to increase investment potential of Thailand. In addition, the governments of the CLMV should give priority to promote foreign direct investment and support the investment in natural resources together with operate trade policies that promote the investment and develop the infrastructure of their countries.

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Thesis Advisor's signature