

**MACROECONOMIC SHOCKS AND PORTFOLIO CHOICE  
WITH HETEROGENEOUS AGENTS IN THE PRESENCE  
OF HOUSING: THE CASE OF THAILAND**

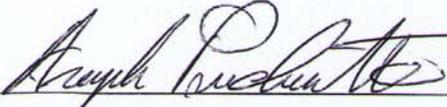
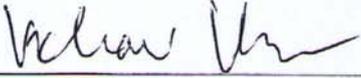
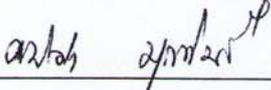
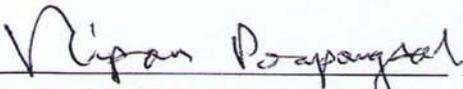
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