

|                                             | Year 0                                | Year 1            | Year 2   | Year 3   |
|---------------------------------------------|---------------------------------------|-------------------|----------|----------|
| <b>Capital Expenditure</b>                  |                                       |                   |          |          |
|                                             |                                       |                   |          |          |
| <b>% Allocate</b>                           |                                       |                   |          |          |
| <b>Useful Life</b>                          |                                       |                   |          |          |
| ค่าใช้จ่ายเกี่ยวกับอาคาร/สถานที่            | 100%                                  | 5 Yrs.            | (0.36)   |          |
| ค่าเช่า/ค่าใช้จ่าย upfront                  | 100%                                  | 5 Yrs.            | (0.50)   |          |
| คอมพิวเตอร์, อุปกรณ์คอมพิวเตอร์, IT network | 100%                                  | 5 Yrs.            | (0.12)   |          |
| ตู้ ATM                                     | 100%                                  | 5 Yrs.            | (0.40)   |          |
| ค่าใช้จ่ายอุปกรณ์สำนักงาน                   | 100%                                  | 5 Yrs.            | (0.29)   |          |
| Pre-operating Cost                          | 100%                                  | 5 Yrs.            | (0.02)   |          |
| ค่าใช้จ่ายอื่นๆ                             | 100%                                  | 5 Yrs.            | (0.12)   |          |
| <b>Total Capex</b>                          |                                       | (1.80)            |          |          |
| <b>Initial Working Capital</b>              |                                       |                   |          |          |
| เงินประกันมัดจำ                             | 100%                                  | 0.00              |          |          |
| <b>Total</b>                                |                                       | (1.80)            |          |          |
| Depreciation                                |                                       | (0.36)            | (0.36)   | (0.36)   |
| <b>OPEX Growth Rate</b>                     |                                       |                   |          |          |
| ค่าเช่าพื้นที่/ค่าบริการ                    |                                       |                   | 0.00%    | 0.00%    |
| ค่าใช้จ่ายพนักงาน                           |                                       |                   | 5.00%    | 5.00%    |
| ค่าเบี้ยประกันภัย                           |                                       |                   | 0.00%    | 0.00%    |
| ค่าโทรศัพท์                                 |                                       |                   | 0.00%    | 0.00%    |
| ค่าเช่าโครงข่ายโทรคมนาคม                    |                                       |                   | 10.00%   | 10.00%   |
| ค่าขนส่งเงินตรา                             |                                       |                   | 5.00%    | 5.00%    |
| ค่าใช้จ่ายอื่นๆ                             |                                       |                   | 5.00%    | 5.00%    |
| <b>Product Target</b>                       |                                       |                   |          |          |
|                                             |                                       |                   |          |          |
| Bank Note                                   | MBaht/Year                            | 38.40             | 46.08    | 55.30    |
| Travel Cheque                               | MBaht/Year                            | 1.92              | 2.30     | 2.76     |
| Fee-Based                                   | Bill/Year                             | 1,200.00          | 1,260.00 | 1,323.00 |
| <b>Growth Rate</b>                          |                                       |                   |          |          |
| Bank Note                                   |                                       |                   | 20%      | 20%      |
| Travel Cheque                               |                                       |                   | 20%      | 20%      |
| Fee-Based                                   |                                       |                   | 5%       | 5%       |
| <b>Profit and Loss Statement</b>            |                                       |                   |          |          |
| <b>Revenue :</b>                            |                                       |                   |          |          |
| Bank Note                                   | Currency Exchange = 34.00 Baht/1 USD. | 0.30 Baht/1 USD.  |          |          |
| Travel Cheque                               | Currency Exchange = 34.00 Baht/1 USD. | 0.06 Baht/1 USD.  |          |          |
|                                             |                                       | 30.00 Baht/Cheque |          |          |
| Fee-Based                                   |                                       | 10.00 Baht/Bill   |          |          |
| <b>Total Revenue</b>                        |                                       | 0.37              | 0.44     | 0.53     |
| <b>Cost of Goods Sold / Services :</b>      |                                       |                   |          |          |
| Cost of Fund                                |                                       | 0.00%             |          |          |
| <b>Gross Margin</b>                         |                                       | 0.37              | 0.44     | 0.53     |
| <b>Operating Expense :</b>                  |                                       |                   |          |          |
| <b>Dedicated Expenses:</b>                  |                                       |                   |          |          |
| ค่าเช่าพื้นที่/ค่าบริการ                    | 30,000 Baht/Month                     | (0.36)            | (0.36)   | (0.36)   |
| ค่าใช้จ่ายพนักงาน                           | 16,200 Baht/Month                     | (0.19)            | (0.20)   | (0.21)   |
| ค่าเบี้ยประกันภัย                           | 300 Baht/Month                        | (0.00)            | (0.00)   | (0.00)   |
| ค่าโทรศัพท์                                 | 1,000 Baht/Month                      | (0.01)            | (0.01)   | (0.01)   |

|                               |  |  |  | Year 0                           | Year 1       | Year 2 | Year 3 |
|-------------------------------|--|--|--|----------------------------------|--------------|--------|--------|
| ค่าเช่าโครงข่ายโทรคมนาคม      |  |  |  | 18,200 Baht/Month                | (0.22)       | (0.24) | (0.26) |
| ค่าขนส่งเงินตรา               |  |  |  | 36,000 Baht/Month                | (0.43)       | (0.45) | (0.48) |
| ค่าใช้จ่ายอื่นๆ               |  |  |  | 8,550 Baht/Month                 | (0.10)       | (0.11) | (0.11) |
| Allocated Expenses:           |  |  |  |                                  | 0.00         | 0.00   | 0.00   |
| Total Operating Expense       |  |  |  |                                  | (1.32)       | (1.38) | (1.45) |
| EBITDA                        |  |  |  |                                  | (0.95)       | (0.94) | (0.92) |
| Depreciation                  |  |  |  |                                  | (0.36)       | (0.36) | (0.36) |
| Interest Income(Expense)      |  |  |  |                                  |              |        |        |
| EBT                           |  |  |  |                                  | (1.31)       | (1.30) | (1.28) |
| Income Tax                    |  |  |  | 30%                              | 0.00         | 0.00   | 0.00   |
| Net Income                    |  |  |  |                                  | (1.31)       | (1.30) | (1.28) |
| Cumulative                    |  |  |  | 0.00                             | (1.31)       | (2.61) | (3.89) |
| Interest Calculation          |  |  |  |                                  |              |        |        |
| Net Income (loss)             |  |  |  | 0.00                             | (1.31)       | (1.30) | (1.28) |
| + Depreciation                |  |  |  |                                  | 0.36         | 0.36   | 0.36   |
| - Fixed Asset Investment      |  |  |  | (1.80)                           | 0.00         | 0.00   | 0.00   |
| +/- Change in Working Capital |  |  |  | 0 month                          | 0.00         | 0.00   | 0.00   |
| Cash Available                |  |  |  | (1.80)                           | (0.95)       | (0.94) | (0.92) |
| ST Loan or ST Deposit         |  |  |  | (1.80)                           | (2.75)       | (3.69) | (4.61) |
| ST Loan Income (Expense)      |  |  |  | 0.00% 0.00%                      | 0.00         | 0.00   | 0.00   |
| Financial Return Calculation  |  |  |  |                                  |              |        |        |
| Cash Inflow                   |  |  |  |                                  |              |        |        |
| Net Income (loss)             |  |  |  | 0.00                             | (1.31)       | (1.30) | (1.28) |
| + Depreciation                |  |  |  |                                  | 0.36         | 0.36   | 0.36   |
| +/- Interest expense (income) |  |  |  |                                  | 0.00         | 0.00   | 0.00   |
| + Working Capital Return      |  |  |  |                                  | 0.00         | 0.00   | 0.00   |
| + Salvage Value               |  |  |  |                                  |              |        | 0.72   |
| Total Cash Inflow             |  |  |  | 0.00                             | (0.95)       | (0.94) | (0.19) |
| Cash Outflow                  |  |  |  |                                  |              |        |        |
| Fixed Asset Investment        |  |  |  | (1.80)                           | 0.00         | 0.00   | 0.00   |
| +/- Chang in Working capital  |  |  |  | 0.00                             | 0.00         | 0.00   | 0.00   |
| Total Cash Outflow            |  |  |  | (1.80)                           | 0.00         | 0.00   | 0.00   |
| Net Cash Flow                 |  |  |  | (1.80)                           | (0.95)       | (0.94) | (0.19) |
| Net Cash Flow(PV)             |  |  |  | (1.80)                           | (0.87)       | (0.87) | (0.18) |
| Cumulative                    |  |  |  | (1.80)                           | (2.67)       | (3.54) | (3.72) |
| NPV ( r = 5%, 5 years)        |  |  |  | (3,808,517) Bahts; IRR at Yr.5 = | #NUM!        | %      |        |
| Payback period                |  |  |  | Longer than 5 Yrs.               | years/months |        |        |