



**“Investigating Earnings management by Surplus
Free Cash Flow, and External Monitoring: A
study in Stock Exchange of Thailand”**

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An Independent Study
Submitted in Partial Fulfillment of
the Requirement for the Degree of
Master of Science Program (Finance)

Master of Science Program in Finance (International Program)

Faculty of Commerce and Accountancy

Thammasat University, Bangkok, Thailand

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Advisor (.....)
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