

NAVAJIT BOONYARATTAPHUN : COSTS OF GRADUATE STUDIES IN SOCIAL SCIENCES AT CHULALONGKORN UNIVERSITY., THESIS ADVISOR : PROF. THIENCHAY KIRANANDANA, PH.D. 119 pp.

This research was aimed at analyzing the cost of the Graduate Study. The main objective of this analysis was to analyse the costs of graduate studies based on the economic framework of joint production and joint cost functions.

Expenses for graduate studies were from various sources, namely, the government budget, the Graduate School Fund and each Faculty's fund. The expenditure for graduate studies in Chulalongkorn University during the fiscal year 1989 was 137,476,388.60 baht. Of this amount, 28,345,375.73 baht or 20.62 percent, was spent for all social sciences graduate programs. The average cost per program was found to be approximately 700,000 baht or 18,000 baht per full-time-student-equivalence, and 36,000 baht per a graduate.

It was confirmed from this study that the above economic approach was an appropriate method in effectively estimating the cost of output in a joint production function.