

Busabongkot Boonkusol 2012: The Relationship Between Board of Director Composition, Corporate Social Responsibility and Earnings Quality.

Master of Accountancy, Major Filed: Accounting, Department of Accounting.

Thesis Advisor: Associate Professor Tharinee Pongsupatt, Dr.rer.soc.oec. 146 pages.

The objectives of this study were to study the three following issues; 1. relationship between composition of the Board of Directors and earnings quality, and 2. relationship between corporate social responsibility disclosure and earnings quality of Thai listed companies. The selected samples were the 465 companies whose corporate information available in the SET over 3 years since 2007 to 2010. The instruments employed in this study were Multiple Regression Analysis and Modified Jones Model (1995) in order to examine relationship between composition of the Board of Directors, corporate social responsibility disclosure and earnings quality.

This study used eight variables as representatives of composition of the Board of Directors which were independent directors, female directors, foreign directors, percentage of outstanding shares owned by foreign directors, audit committee, audit committee directors' accounting/financing knowledge and expertise, frequency of audit committee meeting. Additionally, the two controlled variables consisted of company size and financial risks.

The results revealed that there existed statistical negative relationship between earnings quality determined from discretionary accruals on the subject of Modified Jones Models (1995) and corporate social responsibility disclosure and financial risks. Moreover, there was no relationship between composition of the Board of Directors and earnings quality determined from discretionary accruals.

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