

Naree Patrangori 2008: Factors Affecting Loan Repayment to Default Revolving Fund for Lending to Farmers and Poors 2003 as the First Priority of Default Debtors. Master of Science (Agricultural Economics), Major Field: Agricultural Economics, Department of Agricultural and Resource Economics. Thesis Advisor: Associate Professor Sanit Kao-ian, M.S. 106 pages.

The objective of this study was to explain default debtors in general and their opinions about the Revolving Fund, as well as to know the factors affecting loan repayment to default debtors as the first priority for lending to farmers and poors in 2003, by interviewing 1,364 default debtors in 5 provinces: Nakhon Rachasima, Khon Kaen, Roi Ed, Surin and Buri Rum.

The study shows that debt characteristics of most of the debtors of the Revolving Fund have other debts, other legal debt sources. Most of the debtors have the opinion that it is the governments responsibility to give credit to farmers and poors from the Revolving Fund.

The fact that the debtors do not have to sell the land used as debt pledge makes the debtors hesitate to pay their debt. The study shows that most debtors choose to pay the Revolving Fund first priority because they want to redeem their land. According to factor analysis affecting to loan repayment for first priority revolving fund by Logistic Regression method shows that proportion of value income in agriculture segment to annual net income, amount of other debts, frequency of pay attention and period of credit effects result to decision for first priority revolving fund in reversed direction.

The suggestions after this study for revolving fund are that the government should support employment development to gain income for debtors, as well as carefully provide credit to debtors that have many debts. Credit officers should frequently follow up and pay attention even if the debtor rarely pay his debts.

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