

C122242 : MAJOR MANAGERIAL ACCOUNTING

KEY WORD : MANAGEMENT ACCOUNTING SYSTEM/THE EXCISE DEPARTMENT

PREMCHIT SUANSILPONG : MANAGEMENT ACCOUNTING SYSTEM FOR THE EXCISE DEPARTMENT.

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This thesis presents a study on the managerial accounting aspects of The Excise Department of Thailand. The work concentrates on the accounting and financial practices for managing this governmental body including taxation, budgetary and non-budgetary spending. At present, The Excise Department has the taxation system in accordance with The Act. So, there is a number of redundant tasks in each of the divisions. It is proposed in this thesis that those functions should be combined into a single work unit to streamline the operation. In the author's opinion, this can definitely result in a more efficient operation through specialization. The operation cost can also be reduced since if there are additional new goods to be taxed, there is no need to set up new administrative units to handle each of these new items.

For general accounting practices, the author found that The Excise Department has well observed the established rules and regulation. However, there is no inclusion of any accounting on fixed assets and hence no depreciation is figured in, because the expenses of each fiscal year is authorized for that year. In addition, there is no profit-loss accounting because The Excise Department is a government organization on non-profit bases. So, the managerial accounting should be done in such a way that the reporting formats should reflect the real operating situation and can perform comparative analysis. For instance, the comparison should be made between the collected revenue versus the yearly expenses which must include the depreciate factor of the fixed asset. Furthermore, comparison should be made between the fiscal budget and actual spending in order to find out figures if the spending complies with the project projected figures in case the operation goals meet the expected results.