

## **Abstract**

The purpose of study on “Pre-retirement financial preparation of government officials : A survey at the Physical Education Department, Ministry of Education was fourfold as follows :

1. To learn the economic status and financial preparation of government officials of the Physical Education Department with their age of 45-55 years old
2. To learn the pre-retirement official's understanding and their deeming necessary for pre-retirement financial preparation
3. To learn the financial planning for pre-retirement preparation
4. To learn their requirements for implementation of pre-retirement financial preparation

This study is a survey research by using an questionnaire to be as an instrument for collecting an information from central government officials of the Physical Education Department with their age of 45-55 years old, for total amount of 130 sampling units, who were classified into male of 76 persons and female of 54 persons.

The data were then analyzed by using frequencies, percentage and standard deviation analysis

The following conclusion were based on the finding of this study :

- 53.2 percent of the government officials of the Physical Education Department whose salary to be place in between 15,000-20.000 bahts having balance payment, 26.6 percent shall have an expenditure more than income and 20.2 shall have income more than expenditure.

- In case of their sickness or their family members' sickness found that 54.8 percent of their general sickness shall confront with financial problem, and for serious sickness 65.0 percent shall confront with financial problem. eventhough, they have got fringe benefits from the government, they still have had financial

insufficient for medical payment. In the finding and results of this study, it was borne out that three-fourth or 74.2 percent of the government officials have obliged with debt of which caused by payment of their houses and facilities.

their were a significant results of this study as follows :

1. For pre-retirement economic preparation, found that the government officials have obliged with debt, and a significant number of respondents 100 percent planned for giving up obliged debt. 75.5 percent convince that they shall be gave up obligation with debt before retirement. 83.6 percent of the government officials have prepared for money saving by buying their own lands and houses as well as putting their money into the accounts or financial trust in order to guarantee for their lives security. For financial's spending money training found that 77.6 percent were trained of money spending in the specified areas, but for property lists, debt and expenditure recordings 56.3 percent have never wrote down.

2. For their understanging and deeming necessary for pre-retirement financial preparation, found that the government officials in rather low level [Mean = 2.93] have been understood for pre-retirement financial preparation. Furthermore, this study found that female officials shall be understood for financial preparation much more than male. Government officials grade 5-6 shall be understood for financial preparation much more than grade 7-8. For financial estimation, the government officials in rather hight level [Mean = 3.26] shall be understood for financial estimation but for resourceful income and second career, the government officials shall be understood in rather low level [Mean = 2.82 and 2.77 respectively]

For their deeming necessary for pre-retirement financial preparation, the government official shall be deemed necessary in rather low level [Mean = 2.77] of which the government official will be deemed necessary for financial estimation and resourceful income in the same level [Mean = 2.46 and 2.44 respectively], but for second career shall be deeming in at least level [Mean = 1.93]

3. For pre-retirement financial preparation, found that three-fourth or 75.4 percent of the government official shall be planned on the resourceful income by selection on pension under new system [Government Official's Pension Fund]. In connection with this matters, the government officials give their reason that getting lump sum with the exception of pension, its shall be as capital reserve after retirement, but for 26.4 percent of government officials shall be planned for getting old pension system by giving their reasons that they shall not be confident for receiving their lump sum in specified period. However, 100 percent of the government official of Physical Education Department have been planned on pension with their reasons that the economic situation of the country is not stable for investment and getting pension shall be guarantee for their lives security. Moreover, they shall be got their salary for spending every month.

For their financial status estimation found that 65.1 percent the government officials shall regularly be estimated their financial status and 34.9 have never estimated their financial status with their reasons of lacking of knowledge.

For second career planning found that 58.3 percent, they shall plan for second career with their reasons of making their lives valuable and increasing of their income

4. For their requirement for implementation of pre-retirement financial preparation found that 72.4 percent request for pre-retirement financial preparation programme. The highest requiremental programme [Mean = 3.41] is the second career. For the result of study of external supporting, found that the government official request for external supporting in rather low level [Mean = 2.91] in the connection, the group of government official with an age of 50 years old upwards request for more supporting than the group with an age of 45-49 years old.

For their requirement for an information supporting, found that they need in rather low level [Mean = 2.92]. The highest requirement of an information supporting is an information of second career after retirement [Mean = 3.68].

Furthermore, their requirement for training implementation found that the government official request for this training is rather low level [Mean = 2.56] and the highest requiremental topic [Mean = 3.58] is training for pursue the second career after retirement.