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BOONPISIT SRIHONG : LEGAL LIABILITIES OF MULTINATIONAL CORPORATIONS. THESIS ADVISOR : MR.SUDHARMA YOONAIDHARMA,
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This research undertakes to study liabilities associated a cross-border operation of Multinational Corporations (MNC). inally, the concept of a separate entity and limited liability institutionalized by the need to encourage entrepreneurship and inimize risks. The emergence of MNC is contributed in part by itional corporate laws and regulations which provide limited ility benefit to the MNC. Thus, companies that operate oss boundary are insulated from various types of liabilities ecially for liability "in voluntary creditor". Different isdictions have attempted to deal with a problem of thin italization without much success. For example, some isdictions, notably common law countries, develop a doctrine of cing a corporate veil to by-pass the limited liability.

This research finds that, by its origin and philosophies, ditional corporate law could not sufficiently deal with tinational Corporation whose assets and control usually lie side the country in which it operates. Traditional law of ited liability may be suitable in certain legal environment time frame. It may not be suitable to apply to large glomarate involved in high risk business.In the final lysis, this study undertake to propose a framework and siderations which might be useful to deal with the matter.