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WORAVUT LEELAVETHAPHONG : GATT'S NEGOTIATION AT THE URUGUAY ROUND ON
TRADE IN SERVICE WITH ITS IMPACTS ON THAILAND'S GENERAL INSURANCE
LAW AND BUSINESS. THESIS ADVISOR : SUDHARMA YOONAI DHARMA, 156 pp.
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This research has its main objective to study an impact of liberalization of Trade in Service regarding provision of poses obstacles for liberalization of insurance sector especially in Thailand.

This research finds that General Insurance Act B.E. 2535 in restrictions of ownership, control of company, the Revolution Decree No. 281 on Alien's Business Practice in Thailand.

This research also finds that the liberalization of insurance business will be advantageous to insurance business in Thailand. For example, it is suggested that an appropriate liberalization program will help develop local human resources and personnel, technical know-how, and would create new sources of fund for investment. Thailand may also utilize this issue for exchange of concession in expansion export program.

This research does not, however advocate liberalization without thoroughly by considering other factors reach as level of development, readiness of domestic market and a financial policy.

This research does suggests that liberalization, taken as a whole, will be beneficial to Thai economy in a long run. As a result certain restrictive measures, such as laws regulation should be adjusted accordingly.