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The purpose of this research is to analyse the problems incurred due to the requirements of the laws as a result of which the holder of a bill shall be required to make a protest in the cases where the bill is dishonoured by non-acceptance or non-payment. It is also to propose an amendment to the method of making a protest in order for it to be in line with the general legal principles and the commercial practice with regard to the bills. This research and analysis have been made under the Thai and foreign legal principles and the international conventions in regard thereto.

From such research and analysis, it is found that the rule of making a protest is generally accepted. However, the laws of some countries are not as strict as the Thai laws both in terms of the implications and practices. From the analysis of Thai laws, it is found that the requirement for the making of a protest of a dishonoured bill is an important aspect since such a protest shall be evidence that the holder has presented such a bill to the drawee or the acceptor to accept the same and/or to make payment thereunder and which has been refused. Also, such a requirement is related to many other provisions of the laws. Nevertheless, the said requirement has caused a burden to the holder and to the smooth operations of businesses whereby the bill is involved. Therefore, it is imperative that laws be amended thus making them more flexible and suitable to the modern age.

This thesis suggests that both the Civil and Commercial Code, Book III, Title 21 : Bills, and the Regulation of the Minister of Justice No.67 dated 15th February B.E.2471 be amended in certain areas, i.e. the making of a protest shall be required only in the case of a foreign bill, the definitions of the terms "Inland Bill" and "Foreign Bill" should be established, the extension should be made with respect to the period for making a protest, the criteria of persons eligible or responsible in the making of a protest should be added to the ones as presently provided by laws, and the adding of circumstances whereby the making of a protest shall not be required.