

C670280 : MAJOR LAW
KEY WORD: BILLS OF EXCHANGE / PROMISSORY NOTES

KAMOLRAT NUCHITPRASITCHAI : EFFECTS OF THE UNITED NATIONS
CONVENTION ON INTERNATIONAL BILLS OF EXCHANGE AND INTERNATIONAL
PROMISSORY NOTES. THESIS ADVISOR : ASSOC.PROF.PAITOON KONGSOMBOON,
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From the attempts of unification the law of bills, within the country and the regional unification to the universal unification by the International organizations, it reduced the variation of the law of bills into two systems, the Civil law system and the Common law system. The United Nations Convention on International Bills of Exchange and International Promissory Notes is proposed to universalize the law of bills and accepted by other countries.

The provisions under the referred convention focus to enforce only on the international bills of exchange and international promissory notes. The convention also has two salient features, the other one is the feature of compromise the differences between the law of bills under the Civil law system and the Common law system based on the basic principle, another one is the current trade practices provided in the convention in order to modernize the law.

Thai Civil and Commercial Code, Book III re Bills originated from the Civil law system and the Common law system based on the basic principle of the law of bills. Although there are some differences between the Thai law and the convention, it does not effect the basic principle of the law of bills. On the contrary, it will be an advancement of Thai law to be modernized and unified. Therefore, Thailand should adhere to this convention in acting the International Bills of Exchange and International Promissory Notes Act separately. In addition, adoption of the novel and up to date provisions should be considered in order to amend Thai Civil and Commercial Code, Book III re Bills to be clear and up to date.

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