## ผลัต้นฉบับบทลัดยอวิทยานัพนธภายในกรอบสำคัยรูนีเพียงแม่นะรับ :

## C670171 : MAJOR LAW KEY WORD: INSURANCE / POLITICAL RISK / INVESTMENT

CHAKRAPHAT CHAIYAPRAK: POLITICAL RISK INSURANCE PROGRAM FOR THE PROMOTION OF INVESTMENT ABROAD. THESIS ADVISOR: KAMALINE PINITPUVADOL, Ph.D. 316 pp. ISBN 974-634-931-7

The objective of this research aims to study the concept and general fedtures of political risk insurance program, and also to examine the operational principle of this program in some salient capital exporting countries. These contribute to analyse whether such program is appropriate for promotion of Thai investment abroad, if so, in what form and criterion it will be introduced and adopted.

We found that the political risk insurance program is one of legal measures which is designed to protect and promote private investment abroad. Most capital exporting countries provide national political risk insurance programs and establish public agencies or authorities in order to guarantee their private investments abroad against political risks. The main operational principles of the program include (1) condition of eligibility, (2) covered risks, (3) scope of coverage, (4) compensation and (5) subrogation.

We proposed that political risk insurance program should be introduced in Thailand and the formation of the political risk insurance agency must be a public company under public law. More over, the operational principles of Thai program should be designed in conformity with the nature of Thai investments abroad as well as its effects on Thai economy.

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