

## **ABSTRACT**

**Thesis Title** : Legal Problems in Registration of Legal Entities and Legal Measures to Punish the Board of Directors in the Event of Bankruptcy: A Study of the Case of the Limited Liability Company and the Public Limited Liability Company

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This study of "Legal Problems in Registration of Legal Entities and Legal Measures to Punish the Board of Directors in the Event of Bankruptcy: A Study of the Case of the Limited liability Company and the Public Limited liability Company," has as its objective and understanding of registration of the limited liability company (LLC) and the public limited liability company (PLLC), related law, and various legal problems associated with the registration of the companies related to the payment of share capital. The study also endeavors to explore legal measures to punish the board of directors in the event an LLC or an PLLC become bankrupt. The legal problems faced in regard to registration, the legal framework and general features of the LLC and PLLC are examined in detail. Additionally, a detailed analysis is carried out regarding the corporate entity, the purpose of registration of the limited liability

company, the history of its registration in Thailand, the types of the registration of legal business organizations, the conduct of business by foreign companies in Thailand, bankruptcy of the LLC and the PLLC, as well as a comparative study of the related laws of other countries.

With respect to laws relating to the registration of the LLC and the PLLC in Thailand, this research examines the rules regarding the domestic company and the foreign company, the rules addressing the registered formation of the LLC and the PLLC, the rules addressing the registration of the foreign company, the procedure followed when a foreign company engaging in any business in Thailand applies for a permit, the accounting documents, as well as a comparative study of the related laws of other countries. The study discovered that the current law does not address certain legal issues, but if it were to be fully implemented and amended, it would provide greater protection to other persons who will come in contact with the LLC and PLLC. This is especially true with respect to the registration of the LLC and the PLLC in regard to the payment of share capital and disciplinary measures against the board of directors in the event of bankruptcy. In addition, research revealed that the legal problems relating to the registration of the LLC and the PLLC and disciplinary measures against the board of directors in the event of bankruptcy should be amended, as well as amending the portion of the Bankruptcy Act B.E. 2483 regarding legal entities requesting bankruptcy in order to provide greater protection to other interested parties, as well as amendment of all regulations regarding registration of the LLC and the PLLC relating to the payment of share capital, so that the payment of share capital achieves the spirit of the law and protects those who will come in contact with the LLC and the PLLC.