

Thailand Conditional Initial Offer

The following initial conditional offer has been received from the delegation of Thailand on 29 August 2003 with the request that it be circulated to Members of the Council for Trade in Services.

Pursuant to paragraph 15 of the Ministerial Declaration of 14 November 2001, Thailand submits herewith its initial offer in the framework of the ongoing services negotiations under the General Agreement on Trade in Services (GATS) and in the context of the Doha Development Agenda (DDA).

This initial offer is conditional upon the outcome of the negotiations stipulated by the GATS particularly on Article X (Emergency Safeguard Measures) as well as upon other WTO Members making substantive offers in sectors where Thailand has interests as indicated through requests submitted and bilateral discussion. It is also conditional upon the balanced outcomes of the DDA negotiations.

Thailand reserves its right to modify, extend, reduce, withdraw in whole or in part any of this offer at any time prior to the conclusion of the current services negotiations. Thailand further reserves the right to make technical amendments to this offer and make corrections to rectify any errors, omissions, or inaccuracies in this offer as well as to clarify and interpret the terms and conditions of this offer.

The classification of service sectors in this initial offer is based on the 1991 Provisional Central Product Classification (CPC) of the United Nations Statistical Office, unless otherwise specified. The ordering is based on the Services Sectoral Classification list contained in document MTN.GNS/W/120 dated 10 July 1991.

The editorial conventions used in this initial offer follow the guidelines established by the WTO Secretariat in JOB (02)/88, i.e.,:

• **BOLD** – New text

- STRIKE OUT Deleted text
- ITALICS Where any new or deleted text constitutes merely a technical refinement that does not alter the scope or substance of an existing commitment

In addition:

{ } - information annotated solely for the purposes of explanations and does not form part of the proposed commitment

THAILAND-SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	COMMITMENTS	Troutmont	
ALL SECTORS			
INCLUDED IN			E
THIS			
SCHEDULE			
	3) Unless otherwise specified at	3) Unless otherwise specified,	
	the sector- specific level,	national treatment for this mode	
	commercial presence in sectors or	of delivery is unbound	
	subsectors in this schedule is	3) Unless otherwise specified at	
	permitted only through a limited	the sector- specific level, for	
	liability company which is	commercial entity	
	registered in Thailand and which	incorporated pursuant to	
	meets the following conditions:	Thailand's laws and	
	(a) Foreign equity participation	regulations with foreign equity	
	must not exceed 49 per cent of the	participation not exceeding 49	
	registered	percent of the registered	
		capital: None	

Sector or Sub-	Limitations on Market Access	Limitations on National	Additional
sector	Dimitations on Market Access	Treatment	Commitments
	capital; and	Others: Unbound, including subsidies	
	(b) The number of foreign		
	shareholders must be less than half		
	of the total number of shareholders		
	of the company concerned.		
	4) Unless otherwise specified at	4) Unbound, except as provided	
	the sector-specific level,	in the MA column	
	temporary movement of natural	Contractual Service	
	persons is <u>unbound except</u> in the	Suppliers : Unbound	
	following categories.	Suppliers . Onbound	
	I. Business Visitor :		
	(a) A natural person who stays in		
	Thailand for not more than 90 days		
	for the purpose of participating in		
	business meetings or contacts,		
	entering into contract to sell or		
	purchase services, visiting of		
	business establishments or other		
	similar activities; and entering		
	with a purpose to establish a		
	commercial presence in		
	Thailand. Such temporary entry		
	will be permitted for an initial		
	period of not more than 90 days		
	and may be extended for a		
	further period of not more than		
	one year.		
	II. Intra-corporate Transferee :		
	(b) A corporate transferee of the		
	managerial or executive level or a		

Sector or Sub-	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	specialist, provided that such		
	person has been employed by the		
	company concerned outside		
	Thailand for a period of not less		
	than one year immediately		
	preceding the date of his or her		
	application for admission and has		
	satisfied the criteria for		
	management needs[1] stipulated by		
	the Department of Employment.		
	Temporary entry The temporary		
	stay is limited to a one year period		
	and may be extended for a further		
	two three terms of not more than		
	one year each.		
	Manager is defined as :		
	A person within an		
	organization who primarily		
	directs the organization, or a		
	department or sub-division of the		
	organization, supervises and		
	controls the work of other		
	supervisory, professional or		
	managerial employees, has the		
	authority to hire and fire or		
	recommend hiring, firing, or		
	other personnel actions (such as		
	promotion or leave		
	authorization), and exercises		
	discretionary authority over day-		
	to-day operations. Does not		

Sector or Sub- sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitment
	include first-line supervisors,		
	unless the employees supervised		
	are professionals, nor does it		
	include employees who primarily		
	perform tasks necessary for the		
	provision of the service.		
	Executive is defined as:		
	A person within an		
	organization who primarily		
	directs the management of the		
	organization, establishes the		
	goals and policies of the		
	organization, exercises wide		
	latitude in decision-making, and		
	receives only general supervision		
	or direction from higher-level		
	executives, the board of directors,		
	or stockholders of the business.		
	An executive would not directly		
	perform tasks related to the		
	actual provision of a service or		
	services of the organization.		
	Specialist is defined as:		
	A person within an		
	organization who possesses		
	knowledge at an advanced level		
	of continued expertise and who		
	possesses proprietary knowledge		
	of the organization's services,		
	research equipment, techniques,		
	or management.		

Sector or Sub-	Limitations on Market Access	Limitations on National	Additional
sector	Limitations on Market Access	Treatment	Commitments
	III. Contractual Service Supplier :		
	Access is subject to the		
	following conditions and those in		
	sector-specific commitments,		
	where applicable:		
	- A contractual service supplier		
	is defined as a natural person who		
	is engaged in the supply of a		
	contracted service on a temporary		
	basis as an employee of a juridical		
	person who has no commercial		
	presence in Thailand.		
	- The juridical person has		
	obtained a service contract for a		
	period not exceeding three		
	months from a juridical person		
	incorporated in Thailand.		
	- The service contract shall		
	comply with the laws, regulations		
	and requirements of Thailand.		
	- The natural person seeking		
	access has met the requirements		
	prescribed for "Specialist" above		
	and been offering such service as		
	an employee of the juridical		
	person supplying the service for		
	at least the year immediately		
	preceding the date of his or her		
	application for admission.		
	- The natural person must		
	possess the necessary academic		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
	qualifications and		
	professional experience as		
	specified for the sector or		
	activity concerned, and		
	satisfies the criteria for		
	management needs		
	stipulated by the		
	Department of Employment		
	(as appeared in footnote 1)		
	- The temporary entry		
	shall be for a period of not		
	more than three months or		
	the duration of the contract,		
	whichever is less.		
	- The contract has to be		
	obtained in the following		
	sub-sectors without		
	conferring entitlement to		
	practice as a licensed		
	professional in Thailand:		
	- Consultancy services		
	related to the installation of		
	computer hardware (CPC		
	84100)		
	- Software		
	implementation services		
	(CPC 84210+84220+84230+		
	84240+84250)		
	- Data processing services		
	(excluding those provided		
	over public		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub sector	Access	Treatment	Commitments
	telecommunications		
	network) (CPC 84310+		
	84320+84330+ 84390)		
	- Data base services		
	(excluding those provided		
	over public		
	telecommunications		
	network) (CPC 84400)		
	- Other computer services		
	: Software training services		
	for staff of clients (part of		
	CPC 84900)		
	- General Management		
	Consulting Services (CPC		
	86501)		
	- Engineering Services		
	(CPC 86721 to 86727 +		
	86729) (except civil		
	engineer)		
	- Hotel Lodging Services		
	(CPC 64110)		
	- Restaurant Services		
	(CPC 64210)		
	3),4) Regarding a Aquisition	3), 4) Acquisition and	
	and usage of land: according	usage of land: Unbound, except as	
	to the Land Code of Thailand,	provided in the MA	
	foreign nationals or domestic	column	
	companies which are deemed		
	foreigners are not allowed to		
	purchase or own land in		
	Thailand. However, they may		
	lease land and own buildings.		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
	Foreigners are also allowed to		**************************************
	own part of condominium		
	units under the laws and		
	regulations governing the		
	ownership of condominiums.		
II. SECTOR SPECIFIC	COMMITMENTS		-
I. BUSINESS			· · · · · · · · · · · · · · · · · · ·
SERVICES			
A. Professional			
Services			
(a) Legal services	1) Unbound	1) Unbound	
(CPC 86111+86119+	2) None	2) None	
86120+86130+86190)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
(b) Accounting,	1) Unbound	1) Unbound	
auditing and	2) None	2) None	
bookkeeping services	3) None other than that	3) No limitations as long as	
(CPC 86211 to 86213	indicated in the horizontal	foreign equity participation	
+86219+86220)	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
(d) Architectural	1) Unbound	1) Unbound	
services (CPC 86711	2) None	2) None	
to 86714+86719	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	

Caston on Cub	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
(e) Engineering	1) Unbound	1) Unbound	
services (CPC 86721	2) None	2) None	
to 86727 +86729)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	(b) Unbound for civil engineer	provided in the horizontal	
		section	
(g) Urban planning	1) Unbound	1) Unbound	
and landscape	2) None	2) None	
architectural services	3) None other than that	3) No limitations as long as	
(CPC 86741 to 86742)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
B. Computer and			
Related Services			
(a) Consultancy	1) Unbound	1) Unbound	
services related to the	2) None	2) None	
installation of	3) None other than that	3) No limitations as long as	
computer hardware	indicated in the horizontal	foreign equity participation	
(CPC 84100)	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	Entry of contractual	provided in the horizontal	
	service suppliers may	section	
	subject to numerical ceilings		
	and specific qualification		
	requirements set by Ministry		
	of Information and		
	Communications		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	Technology (hereinafter		
	"ICT Ministry"), otherwise		
	as indicated in the		
	horizontal section		
(b) Software	1) Unbound	1) Unbound	
implementation	2) None	2) None	
services (excluding	3) None other than that	3) No limitations as long as	
programming and	indicated in the horizontal	foreign equity participation	
systems maintenance	section	does not exceed 49 per cent	
services) (CPC	4) As indicated in the	None	
84210+84220	horizontal section	4) None Unbound, except	
+84230+ 84240+84250)	Entry of contractual	as provided in the	
	service suppliers may	horizontal section	
	subject to numerical ceilings		
	and specific qualification		
	requirements set by ICT		
	Ministry, otherwise as		
	indicated in the horizontal		
	section		
(c) Data processing	1) Unbound	1) Unbound	
services (excluding	2) None	2) None	
those provided over	3) None other than that	3) No limitations as long as	
public	indicated in the horizontal	foreign equity participation	
telecommunications	section	does not exceed 49 per cent	
network)	4) As indicated in the	None	
(CPC 84310+84320	horizontal section	4) None Unbound, except	
+84330+84390)	Entry of contractual	as provided in the	
	service suppliers may	horizontal section	
	subject to numerical ceilings		
	and specific qualification		
	requirements set by ICT		
	Ministry, otherwise as		

	Access	Treatment	
			Commitments
	indicated in the horizontal		
	section		
(d) Data base services	1) Unbound	1) Unbound	
(excluding those	2) None	2) None	
provided over public	3) None other than that	3) No limitations as long as	
telecommunications	indicated in the horizontal	foreign equity-participation	
network)	section	does not exceed 49 per cent	
(CPC 84400)	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	Entry of contractual	provided in the horizontal	
	service suppliers may	section	
	subject to numerical ceilings		
	and specific qualification		
	requirements set by ICT		
	Ministry, otherwise as		
	indicated in the horizontal		
	section		
(e) Other computer	1) Unbound	1) Unbound	
services: software	2) None	2) None	
training services for	3) None	3) None	
staff of clients (part	4) Entry of contractual	4) Unbound, except as	
of CPC 84900)	service suppliers may	provided in the horizontal	
01 01 0 04500)	subject to numerical ceilings	section	
	and specific qualification		
	requirements set by ICT		
	Ministry, otherwise as		
	indicated in the horizontal		
	section		
E. Rental/Leasing Services without Operators	section		

Sector or Sub-sector	Limitations on Market Access	Limitations on National	Additional
Sector or Sub-sector		Treatment	Commitments
(d) Rental and leasing	1) Unbound	1) Unbound	
services concerning	2) None	2) None	
agricultural machinery,	3) None other than that	3) No limitations as long as	
construction	indicated in the horizontal	foreign equity participation	
machinery, office	section	does not exceed 49 per cent	
machinery, other	4) As indicated in the	None	
machinery and	horizontal section	4) None Unbound, except as	
equipment without		provided in the horizontal	
operator		section	
(CPC 83106-83109)			
(d) Leasing services	1) Unbound	1) Unbound	
concerning	2) None	2) None	
agricultural	3) None other than that	3) No limitations as long as	
machinery,	indicated in the horizontal	foreign equity participation	
construction	section	does not exceed 49 per cent	
machinery, office	4) As indicated in the	4) None	
machinery, other	horizontal section		
machinery and			
equipment without			
operator			
(CPC 83106-83109)			
F. Other Business			
Services			
(a) Advertising	1) Unbound	1) Unbound	
services	2) None	2) None	
(CPC 87110+87120	3) None other than that	3) No limitations as long as	
+87190)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
(b) Market research and public opinion polling services (CPC 86401 to 86402)	1) Unbound 2) None 3) None other than that indicated in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) No limitations as long as foreign equity participation does not exceed 49 per cent None 4) None Unbound, except as provided in the horizontal section	
(c) General	1) None	1) None	
management	2) None	2) None	
consulting services	3) None other than that	3) No limitations as long as	
(CPC 86501)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	(b) Unbound for legal and	provided in the horizontal	
	auditing consultants	section	
(e) Technical	1) Unbound	1) Unbound	
testing and analysis	2) None	2) None	
services	3) None other than that	3) No limitations as long as	
(CPC 86761+86769)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
(f) Services			
incidental to			
agriculture;			
Consultancy services	1) Unbound	1) Unbound	
on agricultural	2) None	2) None	
extension:	3) None other than that	3) No limitations as long as	
- soil preparation	indicated in the horizontal	foreign equity participation	
- seed production	section	does not exceed 49 per cent	
- plant protection	4) Unbound	None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National	Additional Commitments
Sector of Sub-sector		Treatment	
- harvesting	As indicated in the	4) None. Unbound, except	
- grading	horizontal section	as provided in the	
- packing		horizontal section	
- storaging			
Soil analysis	1) None	1) None	
laboratory	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) Unbound, except as	
		provided in the horizontal	
		section	
Soil survey and land	1) Unbound	1) Unbound	
use Planning	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Cover crop seed	1) Unbound	1) Unbound	
multiplication	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National	Additional Commitments
		Treatment	
(f) Services			
incidental to forestry:			
Forestry consultant	1) Unbound	1) Unbound	
services	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
(g) Services			
incidental to fishing:			
International trading,	1) Unbound	1) Unbound 2) None	
exporting products	NoneNone other than that	3) No limitations as	
services (broker)	indicated in the horizontal section	long as foreign equity participation	
	4) As indicated in the	does not exceed 49	
	horizontal section	per cent None 4) None Unbound,	
		except as provided in the horizontal	
		section	
Quality analysis	1) Unbound	1) Unbound	
services	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Canning process	1) Unbound	1) Unbound	
analysis services	2) None	2) None	
	3) None other than that	3) No limitations as long as	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Detroi vi bub-seciul	Access	Treatment	Commitments
Technical services - Consulting - Research on marketing - Quality control	indicated in the horizontal section 4) As indicated in the horizontal section s 1) Unbound 2) None 3) None other than that indicated in the horizontal section 4) As indicated in the horizontal section	foreign equity participation does not exceed 49 per cent None 4) None Unbound, except as provided in the horizontal section 1) Unbound 2) None 3) No limitations as long as foreign equity participation does not exceed 49 per cent None 4) None Unbound, except as provided in the horizontal	
(h) Services incidental to mining at oil and gas fields	1) Unbound 2) None 3) None other than that	section 1) Unbound 2) None 3) No limitations as long as	
	indicated in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer	foreign equity participation does not exceed 49 per cent None 4) None Unbound, except as provided in the horizontal section	
(m) Related scientific	1) Unbound	1) Unbound	
and technical	2) None	2) None	
consulting services	3) None	3) None	
(CPC 8675)	4) (a) As indicated in the	4) Unbound, except as	
- Oil and gas	horizontal section	provided in the horizontal	
exploration (part of	(b) Unbound for civil	section	
CPC 8675)	engineer		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
(n) Maintenance and	1) Unbound	1) Unbound	
repair services of	2) None	2) None	
office machinery and	3) None other than that	3) No limitations as long as	
equipment including	indicated in the horizontal	foreign equity participation	
computers	section	does not exceed 49 per cent	
(CPC 84500)	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	Entry of contractual	provided in the horizontal	
	service suppliers may	section	
	subject to numerical ceilings		
	and specific qualification		
	requirements set by ICT		
	Ministry, otherwise as		
	indicated in the horizontal		
	section		
(q) Packaging services	1) Unbound	1) Unbound	
(CPC 87600)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
(r) Publishing and	1) Unbound	1) Unbound	
printing services	2) None	2) None	
excluding publishing	3) None other than that	3) No limitations as long as	
newspaper	indicated in the horizontal	foreign equity participation	
(CPC 88442)	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
(t) Other			
Translation and	1) Unbound	1) Unbound	
interpretation services	2) None	2) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 87905)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
÷		provided in the horizontal	
		section	

2. COMMUNICATION SERVICES

C. Telecommunications Services

Commitments undertaken in this offer are subject to the following general conditions:

- Each service to be supplied in Thailand requires a specific governmental licence.
- Licences are granted only to service suppliers duly constituted according to the Thai legislation, which requires head office and management located in the Thai territory.
 - Due to scarce resources, the number of licences may be limited.
 - The services in the Schedule of Specific Commitments shall be on facilities basis.
- The service provider shall be a Thai registered company with foreign equity participation not exceeding 20 per cent of the registered capital and the number of foreign shareholders must not exceed 20 per cent of the total number of shareholders of the company.
 - The Communications Authority of Thailand has exclusive right to link with Intelsat and Inmarsat.
- Conditional upon passage and coming into force of all necessary new communication acts, commencing from the year of 2006, commitments on public telecommunication services will be introduced, and carried out in accordance with the implementing regulations to be issued by virtue of those acts.

Public local, domestic			
long distance and			
international services:			
(a) Voice telephone	1), 2) None, other than traffic	1), 2) None	Conditional upon
services	shall be routed through a		passage and
(b) Telex services	gateway in Thailand operated		coming into force
(c) Telegraph services	by a supplier duly licensed;		of all necessary

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sup-sector	Access	Treatment	Commitments
(d) Facsimile services	the provision of concerned		new
	services shall be agreed by the		communication
	supplier duly licensed of both		acts, commencing
	ends.		from the year of
	3) Conditional upon passage	3) Conditional upon passage	2006, Thailand will
	and coming into force of all	and coming into force of all	introduce into its
	necessary new communication	necessary new	Schedule of
	acts, commencing from the	communication acts,	Specific
	year of 2006, Thailand will	commencing from the year	Commitments on
	introduce the market access	of 2006, Thailand will	public
	elements as contained in those	introduce the national	telecommunication
	acts into the relevant parts of	treatment elements as	services its
	its Schedule of Specific	contained in those acts into	treatment on the
	Commitments relating to the	the relevant parts of its	subjects relating to
	supply of public	Schedule of Specific	competitive
	telecommunication services.	Commitments relating to the	safeguards,
	4) Unbound as indicated in the	supply of public	interconnection,
	horizontal section	telecommunication services.	universal service,
		4) Unbound as indicated in	public availability
		the horizontal section	of licensing
			criteria, separation
			of regulatory and
			operational
			functions, and the
			allocation and use
			of scarce resources.
(j) Data base access	1) 1.1 Service providers must	1) None	
services (part of CPC	use public telecommunication		
7523)	network under national		
	telecommunication authorities;		
	1.2 Radio application		
	service is subject to frequency		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
	availability.		
	2) None	2) None	
	3) (a) Shall be a Thai	3) No limitations as long as	
	registered company with	foreign equity participation	
	foreign equity participation	does not exceed 40 per cent	
	not exceeding 40 per cent of	1	
	the registered capital and the		
	number of foreign		
	shareholders must not exceed		
	40 per cent of the total number		
	of shareholders of the		
	company		
	(b) Such company shall be		
	permitted under the built-		
	transferred-operated concept		
	(c) Must use public		
	telecommunication network		
	under national		
	telecommunication authorities		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
(n) On-line	1) 1.1 Services providers must	1) None	
information and/or	use telecommunication		
data processing	network under national		
services	telecommunication authorities;		
(part of CPC 843)	1.2 Radio application		
	service is subject to frequency		[
	availability		
	2) None	2) None	
	3) (a) Shall be a Thai	3) No limitations as long as	
		foreign equity participation	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	registered company with	does not exceed 40 per cent	
	foreign equity participation		
	not exceeding 40 per cent of		
	the registered capital and the		
	number of foreign		
	shareholders must not exceed		
	40 per cent of the total number		
	of shareholders of the		
	company		
	(b) Such company shall be		
	permitted under the built-		
	transferred-operated concept		
	(c) Must use public		
	telecommunication network		
	under national		
	telecommunication authorities		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
(o) Other			
Telecommunications	1) Unbound	1) Unbound	
equipment sales	2) None	2) None	
services (part of CPC	3) None other than that	3) No limitations as long as	
75420)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent.	
	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	(b) Unbound for civil	provided in the horizontal	
	engineer	section	
Telecommunications	1) Unbound	1) Unbound	
consulting services	2) None	2) None	
(CPC 75440)	3) None other than that	3) No limitations as long as	

Sector or Sub-sector	Limitations on Market Access	Limitations on National	Additional
		Treatment	Commitments
	indicated in the horizontal	foreign equity participation	1 2
	section	does not exceed 49 per cent	
	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	(b) Unbound for civil engineer	provided in the horizontal	
		section	
Videotext	1) 1.1 Service providers must	1) None	
(part of CPC 75299)	use public telecommunication		
	network under national		
	telecommunication authorities;		
	1.2 Radio application		
	service is subject to frequency		
	availability		
	2) None	2) None	
	3) (a) Shall be a Thai	3) No limitations as long as	
	registered company with	foreign equity participation	
	foreign equity participation	does not exceed 40 per cent	
	not exceeding 40 per cent of	1	
	the registered capital and the		
	number of foreign		
	shareholders must not exceed		
	40 per cent of the total number		
	of shareholders of the		
	company		
	(b) Such company shall be		
	permitted under the built-		
	transferred-operated concept		
	by national telecommunication		
	authorities ^[2]		
	(c) Must use public		
	telecommunication network		
	under national		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
	telecommunication		
	authorities		
	(d) Selection of service		
	providers shall be based on		
	open tender		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
Teleconference	1) 1.1 Service providers must	1) None	
(part of CPC 75292)	use public telecommunication		
	network under national		
	telecommunication authorities;		
	1.2 Radio application service		
	is subject to frequency		
	availability		
	2) None	2) None	
	3) (a) Shall be a Thai	3) No limitations as long as	
	registered company with	foreign equity participation	
	foreign equity participation	does not exceed 40 per cent	
	not exceeding 40 per cent of		
	the registered capital and the		
	number of foreign		
	shareholders must not exceed		
	40 per cent of the total number		
	of shareholders of the		
	company		
	b) Such company shall be		
	permitted under the built-		
	transferred-operated concept		
	by national telecommunication		
	authorities ²		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	(c) Must use public		
	telecommunication network		
	under national		
	telecommunication authorities		
	(d) Selection of service		
	providers shall be based on		
	open tender		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
Domestic leased	1) 1.1 Service providers must	1) None	
circuits	use public telecommunication		
(part of CPC 75299)	network under national		
	telecommunication authorities;		
	1.2 Radio application		
	service is subject to frequency		
	availability		
	2) None	2) None	
	3) (a) Shall be a Thai	3) No limitations as long as	
	registered company with	foreign equity participation	
	foreign equity participation	does not exceed 40 per cent	
	not exceeding 40 per cent of		
	the registered capital and the		
	number of foreign		
	shareholders must not exceed		
	40 per cent of the total number		
	of shareholders of the		
	company		
	(b) Such company shall be		
	permitted under the built-		

Souton on Salt and	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	transferred-operated concept		
	by national telecommunication		
	authorities ²		
	(c) Must use public		
	telecommunication network		
	under national		
	telecommunication authorities		
	(d) Selection of service		
	providers shall be based on		
	open tender		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
D. <u>Audiovisual Services</u>			
(a) Film/video	1) Unbound	1) Unbound	
production and	2) None	2) None	
distribution services	3) None other than that	3) No limitations as long as	
excluding promotion	indicated in the horizontal	foreign equity participation	
or advertising services	section	does not exceed 49 per cent	
(CPC 96112+ 96113)	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
(c) Radio/television	1) Unbound	1) Unbound	
services only for	2) None	2) None	
production of	3) None other than that	3) No limitations as long as	
radio/TV programmes	indicated in the horizontal	foreign equity participation	
(CPC 96131+96132)	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
•		provided in the horizontal	
		section	

Contour on Cut	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
3. CONSTRUCTION			
AND RELATED			
ENGINEERING			
SERVICES			
A. Construction Work	1) Unbound	1) Unbound	
for Buildings	2) None	2) None	
(CPC 51210+51220	3) None other than that	3) No limitations as long as	
+51230+51240+51250+	indicated in the horizontal	foreign equity participation	
51260 +51270+51280+	section	does not exceed 49 per cent	
51290)	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except	
	(b) Unbound for civil	as provided in the	
	engineer	horizontal section	
4. DISTRIBUTION			
SERVICES			
A. Commission Agents'	1) Unbound	1) Unbound	
Services	2) None	2) None	
(CPC 62111 to 62118)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound	None	
		4) Unbound	
B. Technical and	1) None	1) None	
Vocational Education	2) None	2) None	
Services (CPC	3) None other than that	3) No limitations as long as	
9223+9224)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
•	4) Unbound Foreign natural	None	
	persons may enter Thailand	4) Unbound	
	to supply education services		
	provided that:		
	(1) the natural persons		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
DUDGE VI DUD GULLUI	Access	Treatment	Commitments
	are invited or employed by		
	education institutions duly		
	established and registered in		
	Thailand;	•	
	(2) the natural persons		
	possess qualification and		
	experiences set by such		
	institutions as well as		
	meeting other criteria that		
	may be set by Ministry of		
	Education, where applicable		
	The initial temporary stay		
	shall be six months or the		
	duration of employment		
	period, whichever is shorter,		
	with possibility of extension.		
	Others: As indicated in the		
	horizontal section		
C. Higher education	1) Unbound	1) Unbound	
services (CPC 92300)	2) None	2) None	
	3) Unbound	3) Unbound	
	4) Foreign natural persons	4) Unbound	
	may enter Thailand to		
	supply education services		
	provided that:		
	(1) the natural persons are		
	invited or employed by		
	education institutions duly		
	established and registered in		
	Thailand;		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sab accion	Access	Treatment	Commitments
	(2) the natural persons		
	possess qualification and		
	experiences set by such		
	institutions as well as		
	meeting other criteria that		
	may be set by Ministry of		
	Education where applicable		
	The initial temporary stay		
	shall be six months or the		
	duration of employment		
	period, whichever is shorter,		
	with possibility of extension.		
	Others: As indicated in the	:	
	horizontal section		
D. Professional and/or	1) Unbound	1) Unbound	
Short Courses	2) None	2) None	
Education Services	3) None other than that	3) No limitations as long as	
(CPC 92400)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) Unbound Foreign natural	None	
	persons may enter Thailand	4) Unbound	
	to supply education services		
	provided that:		
	(1) the natural persons are		
	invited or employed by		
	education institutions duly		
	established and registered in		
	Thailand;		
	(2) the natural persons		
	possess qualification and		
	experiences set by such		
	institutions as well as		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
	Access	Treatment	Commitments
	meeting other criteria that		
	may be set by Ministry of		
	Education, where applicable		
	The initial temporary stay		
	shall be six months or the		
	duration of employment		
	period, whichever is shorter,		
	with possibility of extension.		
	Others: As indicated in the		
	horizontal section		
E. Other education	1) Unbound	1) Unbound	
services (CPC 92900)	2) None	2) None	
	3) None	3) None	
Foreign language	4) Foreign natural persons	4) Unbound	
tuition services (part	may enter Thailand to		
of CPC 92900)	supply education services		
	provided that:		
	(1) the natural persons are		
	invited or employed by		
	education institutions duly		
	established and registered in		
	Thailand;		
	(2) the natural persons		
	possess qualification and		
	experiences set by such		
	institutions as well as		
	meeting other criteria that	·	
	may be set by Ministry of		
	Education, where applicable		
	The initial temporary stay		
	shall be six months or the		

Sector or Sub-sector	Limitations on Market	Limitations on	Additional
Sector or Sub-sector	Access	National Treatment	Commitments
	duration of employment		
	period, whichever is		
	shorter, with possibility		
	of extension.		
	Others: As indicated in		
	the horizontal section		
6. ENVIRONMENTAL			
SERVICES			
A. Environmental Consultancy	1) None	1) None	
on Sewage System, Refuse	2) None	2) None	
Disposal, Hazardous Waste	3) None other than that	3) No limitations as long	
Management, Air Pollution and	indicated in the horizontal	as foreign equity	
Noise Management, Sanitation	section	participation does not	
and Other Environmental	4) As indicated in the	exceed 49 per cent None	
Management Services (CPC	horizontal section	4) None Unbound,	
9401)		except as provided in the	
		horizontal section	
Environmental Protection and	1) None	1) None	
Environmental Abatement	2) None	2) None	
Services	3) None other than that	3) No limitations as long	
(CPC 9401)	indicated in the horizontal	as foreign equity	
	section	participation does not	
	4) As indicated in the	exceed 49 per cent None	
	horizontal section	4) None Unbound,	
		except as provided in the	
		horizontal section	
Sewage Services (including	1) Unbound	1) Unbound	Sewage Services
industrial waste water	2) None	2) None	(including
treatment system) (CPC 9401)	3) None other than that	3) No limitations as long	industrial waste
	indicated in the horizontal	as foreign equity	water treatment
	section	participation does not	system)

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	4) As indicated in the	exceed 49 per cent None	(CPC 9401)
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
B. Refuse Disposal	1) Unbound	1) Unbound	
Services (including	2) None	2) None	
hazardous waste	3) None other than that	3) No limitations as long as	
management and	indicated in the horizontal	foreign equity participation	
incinerator)	section	does not exceed 49 per cent	
(CPC 9402)	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
C. Sanitation and	1) Unbound	1) Unbound	
Similar Services	2) None	2) None	
(CPC 9403)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
D. Other			
Cleaning services of	1) Unbound	1) Unbound	
exhaust gases	2) None	2) None	
(including industrial	3) None other than that	3) No limitations as long as	
emission abatement)	indicated in the horizontal	foreign equity participation	
(CPC 9404)	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
500001 01 525 0000	Access	Treatment	Commitments
Noise abatement	1) Unbound	1) Unbound	
services (CPC 9405)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Nature and landscape	1) Unbound	1) Unbound	
protection services	2) None	2) None	
(CPC 9406)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Other environmental	1) Unbound	1) Unbound	
protection services	2) None	2) None	
(CPC 9409)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

7. FINANCIAL SERVICES

- With regard to the scope of operation and types of financial services that can be provided, each type of financial institution will be permitted to operate the sector or sub-sector of banking and other financial services only to the extent that their respective governing legislation permit them to do so.
- All commitments in this sector are subject to horizontal commitments in Thailand's GATS schedule of specific commitments.

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
A. Insurance including			
Reinsurance and			
retrocession			
(a) Life insurance	1) None	1) None	
services (CPC 81211)	2) None	2) Life insurance premium	
		is tax deductible up to a	
		certain amount for holders	
		of policies issued by local	
		companies.	
	3) (a) Foreign equity	3) None other than that	
	participation limited to 25 per	indicated in the MA column	
	cent of registered share capital.		
	(b) New establishment is		
	subject to licence approved by		
	the Minister with the consent		
	of the Cabinet.		
	4) Only senior managerial	4) None Unbound, except as	
	personnel, specialists and	provided in the horizontal	
	technical assistants with the	section	
	approval of the Insurance		
	Commissioner.		
b) Non-life insurance	1) Unbound except for	1) Unbound	
services	international marine, aviation		
(CPC 8129)	and transit and all classes of		
	reinsurance.		
	2) None	2) None	
	3) (a) Foreign equity	3) None other than that	
	participation limited to 25 per	indicated in the MA column	
	cent of registered share capital.		
	(b) New establishment is		
	subject to license approved by		
	the Minister with the consent		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	of the Cabinet.		
	4) Only senior managerial	4) None Unbound, except as	
	personnel, specialists and	provided in the horizontal	
	technical assistants with the	section	
	approval of the Insurance		
	Commissioner.		
(d) Services			
auxiliary to insurance			
(excluding pension			
funding services)			
Insurance	1 Unbound	1) Unbound	1) Unbound
broking and agency	2) Unbound	2) Unbound	2) Unbound
services (CPC 81401)	3) Foreign equity participation	3) No limitations as long as	3) Foreign equity
(Brokers shall not	not to exceed 25 per cent.	foreign equity participation	participation not to
induce, advise or do		does not exceed 25 per cent.	exceed 25 per cent
any acts so as to cause		None other than that	
any person to enter		indicated in the MA column	
into insurance	4) (a) Only senior managerial	4) None Unbound, except as	
contracts with insurers	personnel, specialists and	provided in the horizontal	4) (a) Only senior
abroad, except for	technical assistants with the	section	managerial
reinsurance contracts)	approval of the Insurance		personnel,
	Commissioner.		specialists and
	(b) Unbound for individual		technical assistants
	broker and agent.		with the approval
			of the Insurance
			Commissioner.
			(b) Unbound for
			individual broker
			and agent.
Insurance consultancy	1) None	1) None	
services excluding	2) None	2) None	
pension consulting	3) None other than that	3) No limitations as long as	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
services (CPC 81402)	indicated in the horizontal	foreign equity participation	
	section.	does not exceed 49 per-cent.	
	4) Only senior managerial	None	
	personnel, specialists and	4) None Unbound, except as	
	technical assistants with the	provided in the horizontal	
	approval of the Insurance	section	
	Commissioner.		
Average and loss	1) None	1) None	
adjustment services	2) None	2) None	
(CPC 81403)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section.	does not exceed 49 per cent.	
	4) Only senior managerial	None	
	personnel, specialists and	4) None Unbound, except as	
	technical assistants with the	provided in the horizontal	
	approval of the Insurance	section	
	Commissioner.	,	
Actuarial Services	1) None	1) None	
(CPC 81404)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section.	does not exceed 49 per cent.	
	4) Only senior managerial	None	
	personnel, specialists and	4) None Unbound, except as	
	technical assistants with the	provided in the horizontal	
	approval of the Insurance	section	
	Commissioner.		
Services auxiliary to			
financial	!		
intermediation other			
than to insurance and			
pension funding			

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
services			
Credit card services	1) None	1) None	
(CPC 81133)	2) None	2) None	
(Mobilizing funds	3) (a) As indicated in B(3)(j)	3) No limitations as long as	
from the public is	below.	foreign equity participation	
prohibited, unless	(b) Financial institutions	does not exceed 49 per cent.	
licensed under a	must obtain prior approval	None	
financial law)	from the Bank of Thailand.	4) None Unbound, except as	
	4) As indicated in the	provided in the horizontal	
	horizontal section.	section	
Financial consultancy	1) Unbound	1) None	
services (CPC 81332)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section.	does not exceed 49 per cent.	
	4) As indicated in the	None	
	horizontal section.	4) None Unbound, except as	
		provided in the horizontal	
		section	
B. Banking and Other			
Financial Services			
Acceptance of	1) None for financial advisory	1) None	
deposits and other	and financial data processing.	,	
repayable funds from	Unbound for all other services.		
the public	2) None for financial advisory	2) None	
Lending of all	and financial data processing.		
types, including	Unbound for all other services.		
consumer credit,	3) (a) Representative office of	3) (a) Representative office	
mortgage credit,	banks: None.	of banks: None	
factoring and	(b) Foreign bank branches:	(b) Foreign bank	
financing of	I. None for existing	branches:	
commercial	foreign bank branches under		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
transactions	present shareholding structure.	None, except as indicated in	
	New establishment is	the market access column.	
Financial leasing	subject to licence approved by		
	the Minister of Finance with		
	the consent of the Cabinet.		
Payment and money	II. ATM operations		
transmission services	permitted under the following		
including credit,	conditions only:		
charge and debit	(i) joining ATM pools		
cards, travellers	operated by Thai banks; or		
cheques and bankers	(ii) operation within		
drafts	own premises or sharing the		
	facilities with other		
Guarantees and	commercial banks in Thailand.		
commitments			
Trading for own	III. Existing foreign		
account, or for	banks which already had the		
account of customers	first branch office in Thailand		
in the following:	prior to July 1995 will each be		
(a) money market	permitted to open no more		
instruments	than two additional branches.		
(b) foreign exchange	IV. None for		
(c) exchange rate and	participation in cheque		
interest rate	clearing and settlement		
instruments	system.		
(d) transferable	(c) Locally incorporated	(c) Locally incorporated	
securities	banks	banks	
	I. Market access limited		
	to the acquisition of shares of	None, except as indicated in	
	existing banks.	the market access column	

6 . 61 .	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
Participation in issues	II. (i) Maximum foreign		
of all kinds of	equity participation limited to		
securities, including	25 per cent of paid-up		
underwriting and	registered capital. Combined		
placement as agents	shareholding of an individual		
(whether publicly or	and his/her related persons not		
privately) and	to exceed 5 per cent of bank's		
provision of services	paid-up registered capital.		
related to such issues			
Asset management	(ii) The Minister of		
as follows:	Finance upon recommendation		
- cash or portfolio	of the Bank of Thailand may		
management	relax the above-mentioned		
- collective	limits on maximum foreign		
investment	equity participation and		
management	combined shareholding of an		
- custodian and	individual and his/her related		
depository services	persons, subject to the terms		
Advisory,	and conditions announced by		
intermediation and	the Minister of Finance,		
other auxiliary	including the following:		
financial services	- the relaxation is		
	deemed necessary to improve		
Provision and	the condition or business of		
transfer of financial	the commercial bank;		
information, and	- such equity		
financial data	participation will be		
processing and related	authorized for a period of up		
software	to 10 years, with foreign		
	shareholders who enter in this		
	period being grandfathered		
	thereafter with respect to the		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
	absolute amount of their		
	equity holding.		
	III. At least three-		
	fourths of the directors must		
	be of Thai nationality. The		
	Minister of Finance upon		
	recommendation of the Bank		
	of Thailand may allow more		
	foreign nationals than		
	specified above subject to the		
	same terms and conditions as		
	stated in II (ii) above.		
	(d) International Banking	(d) International banking	
	Facility ^[3] New establishment	facility	
	is subject to licence approved	None, except as	
	by the Minister of Finance.	indicated in the market	
		access column	
	(e) Finance companies and	(e) Finance companies and	
	credit foncier companies	credit foncier companies	
		None, except as	
	1. None for representative	indicated in the market	
	offices.	access column	
	II. Market access limited to the		
	acquisition of shares of		
	existing companies.		
	III. (i) Maximum foreign		
	equity articipation limited to		
	25 per cent of paid-up		
	registered capital. Combined		
	shareholding of an individual		
	and his/her related persons not		
	to exceed 10 per cent.		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
	Access	Treatment	Commitments
	(ii) The Minister of		·
	Finance upon recommendation		
	of the Bank of Thailand may		
	relax the above-mentioned		
	limits on maximum foreign		
	equity participation and		
	combined shareholding of an		
	individual and his/her related		
	persons, subject to the terms		
	and conditions announced by		
	the Minister of Finance,		
	including the following:		
	- the relaxation is deemed		·
	necessary to improve the		
	condition or business of the		
	finance company and credit		
	foncier company.		
	- such equity participation		
	will be authorized for a period		
	of up to 10 years, with foreign		
	shareholders who enter in this		
	period being grandfathered		
	thereafter with respect to the		
	absolute amount of their		
	equity holding.		
	IV. At least three-fourths of		
	the directors must be of Thai		
	nationality. The Minister of		
	Finance upon recommendation		
	of the Bank of Thailand may		
	allow more foreign nationals		
	than specified above subject to		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	the same terms and conditions		
	as stated in III(ii) above.		
	(f) Securities companies	(f) Securities companies	
	Securities brokerage,	None, except as indicated in	
	securities dealing, investment	the market access column	
	advisory service and securities		
	underwriting:		
	I. None for representative	(g) Asset management	
	offices.	companies	
	II. Market access limited to	None, except as	
	share acquisition of existing	indicated in the market	
	companies only. Unbound for	access column	
	new licences.		
	III. Maximum foreign		
	equity participation limited to		
	49 per cent of paid-up		
	registered capital.		
	IV. At least one-half of the		
	directors of a locally		
	incorporated securities firm		
	must be Thai national.		
	(g) Asset management		
	companies:		
	I. None for representative		
	offices.		
	II. Market access limited to		
	share acquisition of existing		
	companies.		
	III. During the first five		
	years after the licence has been	1	
	granted, maximum foreign		
	equity participation is limited		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
sector or Sub-sector	Access	Treatment	Commitments
	to 25 per cent of paid-up		
	registered capital and at least		
	three-fourths of the directors		
	must be Thai national.		
	IV. After five years,		
	maximum foreign equity		
	participation is limited to 49		
	per cent of paid-up registered		
	capital and at least one-half of		
	the directors must be Thai		
	national.		
	(h) Financial leasing services	(h) Financial leasing	
	Can only be provided by	services	
	leasing companies which are	None	
	subject to maximum foreign		
	equity participation of 49 per		
	cent of paid-up registered		
	capital, or by finance		
	companies which are subject		
	to maximum foreign equity		
	participation of 25 per cent of		
	paid-up registered capital,		
	except in (e) III (ii).		
	(i) Factoring services	(i) Factoring services	
	Can only be provided by	None	
	factoring companies which are		
	subject to maximum foreign		
	equity participation of 49 per		
	cent of paid-up registered		
	capital, or by finance		
	companies which are subject		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
	Access	Treatment	Commitments
	to maximum foreign equity		
	participation of 25 per cent of		
	paid-up registered capital,		
	except in (e) llI (ii).		
	(j) Credit, charge and debit	(j) Credit, charge and debit	
	cards	cards	
	Credit, charge and debit	None	
	cards can only be provided by		
	companies which are subject		
	to maximum foreign equity		
	participation of 49 percent of		
	paid-up registered capital or		
	locally incorporated banks and		
	foreign bank branches.		
	The conduct of businesses		
	under h), i) and j) will be		
	subject to licensing and		
	regulations to be announced.		
	4) Limitations on the number		
	of foreign personnel per		
	foreign bank office:		
	(a) two persons for banks		
	operating as representative		
	office;		
	(b) six persons for each full-		
	licensed branch;		
	(c) four persons for each		
	BIBF branch;		
	(d) two persons for each		
	PIBF branch;		
	(e) eight persons for banks		
	operating as full-licensed and		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	BIBF branch;		
	For finance companies:		
	(a) two persons for a		
	representative office;		
	(b) Maximum of four		
	directors permitted for finance		
	companies;		
	For securities companies		
	and asset and management		
	companies: two persons for a		
	representative office.		
9. TOURISM AND	:		
TRAVEL RELATED			
SERVICES			
A. Hotel Lodging	1) Unbound	1) Unbound	
Services	2) None	2) None	
(CPC 64110)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Restaurant Services	1) Unbound	1) Unbound	
(CPC 64210)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
Catering Services	1) Unbound	1) Unbound	
(CPC 64230)	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
B. Travel Agency and	1) Unbound	1) Unbound	
Tour Operator	2) None	2) None	
Services	3) None other than In addition	3) No limitations as long as	
(CPC 74710)	to that indicated in the	foreign equity participation	
	horizontal section, and not less	does not exceed 49 per cent	
	than half of the board of	None	
	directors of the company must		
	be Thai nationality		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
D. Other			
Hotel management	1) Unbound	1) Unbound	
services	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the Horizontal	
		section	
		section	

S. A. S.	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
10. RECREATIONAL,	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		
CULTURAL AND			
SPORTING			
SERVICES			
D. Sporting Services	1) Unbound	1) Unbound	
(excluding other	2) None	2) None	
sporting services	3) None other than that	3) No limitations as long as	
specified in CPC	indicated in the horizontal	foreign equity participation	
96419) (CPC 96411 +	section4) As indicated in the	does not exceed 49 per cent	
96412 + 96413)	horizontal section	None	
	s	4) None Unbound, except as	
		provided in the horizontal	
		section	
Recreation Park and	1) Unbound	1) Unbound	
Beach Services	2) None	2) None	
(CPC 96494)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
11. TRANSPORT			The following
SERVICES			services at the port
A. Maritime Transport			provided by the
Services			government or
			government
			enterprise are made
			available, to
			international
			maritime transport
			suppliers on

Contain on Circle	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
			reasonable and
			non-discriminatory
			terms and
			conditions:
a) Passenger	1) None	1) None	1. Pilotage [4]
transportation (CPC	2) None	2) None	2. Towing and tug
7211 less cabotage	3) (a) Unbound for	3) (a) Unbound	assistance
transport: as defined	establishment of juristic		3. Provisioning,
below-3.1)	person for the purpose of		fuelling and
	operating a fleet under the		watering
	national flag of Thailand		4. Garbage
			collecting and
			ballast waste
			disposal
	(b) Other forms of	(b) None	5. Port captain's
	commercial presence for the		service
	supply of international		6. Navigation aids
	maritime transport services (as		7. Shore-based
	defined below - 3.2) except		operational
	branch office: As indicated in	4) (a) Unbound	services essential to
	the horizontal section.	(b) None Unbound,	ship operations,
	4) (a) Ships' crews: Unbound	except as provided in the	water and electrica
	(b) Other personnel: As	horizontal section	supplies
	indicated in the horizontal		8. Emergency
	section		repair facilities
			9. Anchorage, bert
			and berthing
			services
(b) Freight	1) None other than: Traffic	1) None	1) See Note to the
transportation (CPC	between Thailand-China and		schedule
7212 less cabotage	Thailand-Vietnam may not be		
transport: as defined	fully participated in by vessels		

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
Lalaur 2 1)	of third countries.	2) None	
below-3.1)	2) None		
	3) (a) Unbound for	3) (a) Unbound	
	establishment of juristic		
	person for the purpose of		·
	operating a fleet under the		
	national flag of Thailand		
	(b) Other forms of	(b) None other than:	(b) See Note to the
	commercial presence for the	(i) Shareholders of Thai	schedule
	supply of international	maritime transport	
	maritime transport services (as	companies with ownership	
	defined below - 3.2) except	of Thai flag vessels may be	
	branch office: As indicated in	granted exemption or	
	the horizontal section	reduced rates of income tax	
		leviable on dividends paid	
		by such companies	
		(ii) Exporters or	
		importers of goods shipped	
		from or to Thailand by Thai	
		flag vessels may be entitled	
		to special deduction of not	
		more than 50 per cent of the	
		freight values or other	
		expenses paid in the	
		ordinary course of carriage	
		of such goods from their net	
		income for the purpose of	
		calculation of income tax	
	4) (a) Ships' crews: Unbound	4) (a) Unbound	
	(b) Other personnel: As	(b) None Unbound,	
	indicated in the horizontal	except as provided in the	
	section	horizontal section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
e) International	1) None	1) None	
towing	2) None	2) None	
(CPC 7214)	3) (a) Unbound for	3) (a) Unbound	
	establishment of juristic		
	person for the purpose of		
	operating a fleet under the		
	national flag of Thailand		
	(b) Other forms of	(b) None	
	commercial presence for the		
	supply of international towing		
	service (as defined below-3.2)		
	except branch office: As		
	indicated in the horizontal		
	section		
	4) (a) Ships' crews: Unbound	4) (a) Unbound	
	(b) Other personnel: As	(b) None Unbound, except	
	indicated in the horizontal	as provided in the	
	section	horizontal section	
(f) Supporting	1) Unbound	1) Unbound	
Services for maritime	2) None	2) None	
transport	3) None other than that	3) No limitations as long as	
(CPC 745)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
Shore reception	4) As indicated in the	None	
facilities (collection of	horizontal section	4) None Unbound, except as	
waste/oily water from		provided in the horizontal	
ships)		section	
Port captain's services	1) None	1) None	
attached to specific	2) None	2) None	
foreign vessels	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	

Seedow on S. 3	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Marine surveys and	1) None other than those under	1) None	
classification societies	regulations stipulated by the		
for the purpose of	Harbour Department		
providing accurate	2) None	2) None	
documentation and	3) None other than that	3) No limitations as long as	
certification of vessels	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provide in the MA column	
Freight forwarding	1) Unbound	1) Unbound	
services	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
C. Air Transport			
Services			
(d) Aircraft repair and	I) None	1) None	
maintenance services	2) None	2) None	
(CPC 8868)	3) Unbound	3) Unbound	
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
(e) Supporting	1) Unbound	1) Unbound	
services for air	2) Unbound	2) Unbound	
transport (CPC 746)	3) None other than:	3) The value added tax in	
	3.1 that indicated in the	use comprises 3 rates,	
Selling and marketing	horizontal section	namely 7 per cent, 0 per	
of air transport	3.2 1. Distribution through	cent and exempted. VAT	
services	CRS is allowed only for	collection is based on a	
	airlines offices and one	reciprocal basis.	
	General Sales Agent office		
	3.3 2. Services providers		
	must use Thai public		
	telecommunication network		
	under national		
	telecommunication authorities		
	4) As indicated in the	4) Unbound	
	horizontal section		
E. Rail Transport			
Services			
d) Maintenance and	1) Unbound	1) Unbound	
repair of rail transport	2) None	2) None	
equipment (CPC	3) None other than that	3) No limitations as long as	
8868)	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) (a) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
	(b) Unbound for civil	provided in the horizontal	
	engineer	section	
(e) Supporting	1) Unbound	1) Unbound	
Services for rail	2) None	2) None	
transport services	3) None other than that	3) No limitations as long as	
(CPC 743)	indicated in the horizontal	foreign equity participation	
Passenger and	section	does not exceed 49 per cent	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector or Sub-sector	Access	Treatment	Commitments
freight car cleaning	4) As indicated in the	None	-
services	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
Security services at	1) Unbound	1) Unbound	
railway station	2) None	2) None	
	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	
F. Road Transport			
Services Other non-			
scheduled passenger			
transportation			
(b) Freight	1) Unbound	1) Unbound	
transportation only for	2) None	2) None	
frozen or refrigerated	3) (a) None other than In	3) No limitations as long as	
goods, bulk liquids or	addition to that indicated in	foreign equity participation	
gases and	the horizontal section,	does not exceed 49 per cent	
containerized freight	(b) N not less than half of	None	
(CPC 71231 to 71233)	the board of directors of the		
	company must be have Thai		
	nationality		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
(c) Rental services of	1) Unbound	1) Unbound	
passenger cars with	2) None	2) None	
operator	3) (a) None other than In	3) No limitations as long as	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional
Sector of Sub-sector	Access	Treatment	Commitments
(CPC 71222)	addition to that indicated in	foreign equity participation	
	the horizontal section,	does not exceed 49 per cent	
	(b) N not less than half of	None	
	the board of directors of the		
	company must be have Thai		
	nationality	4) None Unbound, except as	
	4) As indicated in the	provided in the horizontal	
	horizontal section	section	
c) Rental services of	1) Unbound	1) Unbound	
buses and coaches	2) None	2) None	
with operator	3) (a) None other than In	3) No limitations as long as	
(CPC 71223)	addition to that indicated in	foreign equity participation	
	the horizontal section,	does not exceed 49 per cent	
	(b) N not less than half of	None	
	the board of directors of the		
	company must be have Thai		
	nationality		
	4) As indicated in the	4) None Unbound, except as	
	horizontal section	provided in the horizontal	
		section	
H. Services Auxiliary			
to All Modes of			
Transport			
(b) Storage and	1) Unbound	1) Unbound	
warehousing services	2) None	2) None	
(CPC 742)	3) None other than that	3) No limitations as long as	
	indicated in the horizontal	foreign equity participation	
	section	does not exceed 49 per cent	
	4) As indicated in the	None	
	horizontal section	4) None Unbound, except as	
		provided in the horizontal	
		section	

Reference Paper

NOTE TO THE SCHEDULE

- 1. Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to and use of these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.
- 2. "Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations, the ability of multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which enter the port at a later date.

3. Definitions:

- 3.1 "cabotage": for the purpose of this schedule, means the transportation or towage of passengers or goods, between a port or place located in Thai waters and another port or place located in Thai waters.
- 3.2 "Other forms of commercial presence for the supply of international maritime transport services": for the purpose of this schedule, means the ability for international maritime transport service suppliers of other members to undertake locally the following:
- (a) Marketing and sales of maritime transport services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself;
- (b) The procurement, on their own account of any transport and related services, necessary for the supply of the integrated service;

- (c) The preparation of documentation concerning transport documents, customer documents, or other document related to the origin and character of the goods transported;
- (d) Setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally with any locally established shipping agency: As indicated in the horizontal section.
- 3.3 "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.
- 3.4 "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the procurement of transport and related services, preparation of documentation and provision of business information.

THAILAND-FINAL LIST OF ARTICLE II (MFN) EXEMPTIONS

Sector or Subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Business services - Auditing services	Bilateral agreement based on reciprocity treatment	Countries which allow Thai nationals to practise auditing in their territories	Indefinite	Reciprocal basis
- Publishing newspapers	Thailand will grant permission to a natural person of the countries	Countries which have treaties with the Thai Government	Indefinite	Reciprocal basis
Computer reservation system	which have treaties with Thailand Only airlines/CRS partners	Countries whose CRS operators are	Indefinite	To ensure that local operators are
services	which are in Amadeus system can bring in and install their own systems in Thailand	in Amadeus system and intend to bring in and install the systems to any travel agencies in Thailand		able to make complete access to the Amadeus system within a certain period of time
Transport services - Selling and marketing of maritime transport services	The value added tax in use comprises three rates, namely	- Countries which have the same zero rate VAT system as Thailand	Indefinite	Reciprocal basis

	Description of measure	Section 2 of decision 2		Conditions susseling the most for
Sector or Subsector	indicating its inconsistency with	Countries to within the measure	Intended duration	Conditions creating me need for
	Article II	applies		the exemption
	7 per cent, zero per cent and	- Countries which exempt Thai		
	exempted. VAT collection is	persons from VAT or other taxes of		
	based on a reciprocal basis.	similar nature by virtue of the treaties		
		concluded or to be concluded with		
		Thailand		
		- Countries which exempt juristic		
		persons constituted in accordance		
		with Thai law from VAT or other		
		taxes of similar nature on the basis of		
		reciprocity		
		- Countries which do not levy VAT		
		or other taxes of similar nature on		
		juristic persons constituted in		
		accordance with Thai law on the		
		basis of reciprocity		
International maritime transport	1) Rights to carry all products:	The United States of America	10 years	Bilateral agreement
of cargoes	Treaty of Amity and Economic			
	Relations between the Kingdom			

	Description of measure	Carried and Acidian of acidemics		Conditions another the condition
Sector or Subsector	indicating its inconsistency with	Countries to which the incasure	Intended duration	the examinion
	Article II	appnes		me exempaion
	of Thailand and the United			
	States of America			
	2) Cargo sharing			
	- Commercial Maritíme	The Socialist Republic of Vietnam	10 years	Bilateral agreement
	Navigation Agreement between			
	the Government of the Kingdom			
	of Thailand and the Government			
	of the Socialist Republic of			
	Vietnam			
	- Agreement of Maritime	The People's Republic of China	10 years	Bilateral agreement
	Transport between the			
	Government of the Kingdom of			
	Thailand and the Government of			
	the People's Republic of China			
International road transport	Reciprocity treatment	Countries that have the agreement on	Indefinite	Reciprocal basis
services		international road transport with		
		Thailand		

Note: The scope and classification of sub-sectors contained in this schedule, unless otherwise specified, corresponds to the explanatory notes for services listed in the 1991 Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering is based on the Services Sectoral Classification List set out in document MTN.GNS/W/120 dated 10 July 1991.

^[1]In considering managerial needs, the following facts shall be taken into consideration by the relevant authority, namely: (1) size of fully paid-up capital; (2) employment creation; (3) extent of foreign investment; (4) export promotion; (5) transfer of technology; (6) special needs of the management.

This condition will be applied f or at least 10 years.

^[3]IBF units permitted to operate only the banking and investment banking business as specified in the Ministerial Order issued on 16 September 1992, and Notification of the Bank of Thailand dated 14 December 1993.

[4] A Thai captain of a Thai ship which sails regularly in certain compulsory pilotage area may be permitted to pilot the ship in the area.

²This condition will be applied for at least 10 years.

²This condition will be applied for at least 10 years.