

Jitwatthana Joongpong 2013: The Effect of Fund Flow the Stock Exchange of Thailand Index. Master of Business Administration, Major Field: Business Administration, Faculty of Business Administration.
Thesis Advisor: Mr.Arichai Ractham, Ph. D. 90 pages.

The objective of this research is to study the relationship of the foreign capital (Fund Flow) on the return on Stock Exchange of Thailand index, the foreign exchange index as Dow Jones Industry Index (DOW), Hang Seng Index (HSI) and the Nikkei Index (NIKKEI), Baht exchange rates against U.S. dollar, Baht exchange rates against the euro. Baht exchange rates against the Hong Kong dollar, Baht exchange rates against Japan yen and the difference between domestic and foreign interest rates. It used the daily data from 1 March 2007 until 29 February 2012.

The asymptotic tests composing with stationary test and Multicollinearity Analysis. Using simple linear regression and multiple linear regression by Ordinary Least Square method.

The result from linear regression and multiple regression analysis shows that fund flow affect the Stock Exchange of Thailand index significantly. The factors that affect the fund flow on the Stock Exchange of Thailand significantly and in the same direction, including the return on stock exchange of Thailand index, Nikkei stock index, Baht exchange rates against the Hong Kong dollar and Baht exchange rates against Japan yen. The factors that affect the fund flow on the Stock Exchange of Thailand significantly and in the opposite direction, including the Dow Jones Industrial Index Baht exchange rates against U.S. dollar and Baht exchange rates against the Euro.

Student's signature

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