

Ruksakul Cheewakoset 2008: Terrorism and Economic Growth in Three Provinces of Southern Thailand. Master of Economics, Major Field: Economics, Department of Economics. Thesis Advisor: Assistant Professor Arunee Punyasavatsut, Ph.D. 119 pages.

Since the crucial attack on January, 4 2004, terrorism has been quickly escalated into large scale violence in the southern Thailand. It caused disasters and loss of properties in the three southern provinces. This study is aimed to measure the effects of terrorism on economics growth in the three southernmost provinces; Yala, Pattanee and Naratiwat. Panel data with annual observations during 1995-2006 and pooled least squares estimation was used.

The study found that terrorism has affected three southern provinces economy in most aspects, i.e., tourism and investment. It also affected economic growth. A number of terrorist incidents is negatively related to Gross Province Product (GPP) significantly.

Thus, the government should implement the regulations and policies concerning with the terrorism. Moreover, the government should provide apparent information to convince both foreign and Thai investors.

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