

Lalita Silsorn 2011: Factors Affecting Economic Value Added of Savings Cooperatives.
Master of Arts (Cooperative Economics), Major Filed: Cooperative Economics, Department
of Cooperative. Thesis Advisor: Assistant Professor Rangsan Pitipunya, Ph.D. 103 pages.

The main objective of this study was to identify factors affecting economic value added of savings cooperatives. Multiple regression analysis was utilized as a tool in this study. Data used in this study was the financial data of savings cooperatives in 2010. This study revealed that in the year 2010, the majority of savings cooperatives had positive economic value added. The regression analysis revealed that in model 1, which includes the factor of debt in account deposits of the economic value added can be explained by amount of deposits, amount of loans from other sources, amount of owners' equity, and the opportunity cost of capital significantly. Most of these factors have a positive relation with the economic value added, whereas only the opportunity cost of capital were found to have a negative relation with the economic value added of savings cooperatives. On the other hand, model 2, which includes the factor of assets which include the amount of loans, revealed that amount of loans, other current assets, and long-term investments to have a positive relation with the economic value added of savings cooperatives, however the opportunity cost of capital was revealed to have a negative relation.

Student's signature

Thesis Advisor's signature