

Rapeepat Sakulveeraphan 2014: Increase Economic Value Added (EVA) for Thai Food-Industrial Non-Listed Enterprises.. Master of Science (Agro-Industrial Technology Management), Major Field: Agro-Industrial Technology Management, Department of Agro-Industrial Technology. Thesis Advisor: Assistant Professor Tanachote Boonvorachote, D.B.A. 106 pages.

In the present day, Thailand Industry is expanding quite dramatically, so there is a lot of study to find performance developing methods of Thai Agro-industry. Food industry is also a kind of Agro-industry which important and affect to Thailand Economic, effectively measurement technique of firm performance is requiring evaluating firm performance. This study is introduce alternative firm performance indicator which is Economic Value Added (EVA) to measure firm performance of food industrial enterprises and the way to develop the financial strength of them to grow up and be the food industrial listed enterprises in The Stock Exchange of Thailand, in order that there are many ways to develop the financial strength such as Reducing cost, Gaining more profit and Increase Sales even if we consider the financial firm performance Cost of Capital, which occur from funding process, is an essential part of the profit creation in business. The different process not only has unequally capital cost but also show the different enterprise's image and its firm performance.

The factors which effect to Economic Value Added (EVA) of Thai food industrial enterprises are Profitability, Cost of Capital, Fixed asset turnover, Sales Growth and Interest coverage. In addition Listing in Stock exchange of Thailand of the enterprises is also a significantly factor, because of listing of the enterprise can express good image of enterprise while capital funding and capital cost of them are reduce at the same time. Furthermore, these results also show that enterprises that are listed in Stock Exchange of Thailand would have more Economic Value Added (EVA) and have more capability to response to changing of exchange rate than others who are not.

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