

Suda Phonpermsinkul 2008: The Roles of Foreign Exchange Rate, Interest Rate and Monetary Authorities Measure on Thai Balance of Payment. Master of Economics, Major Field: Economics.
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The exchange currency of Thai Bath to U.S. Dollar is tending to stronger, the study, therefore, has its objective to find the roles of Thai Bath to U.S. Dollar currency exchange rate, Thai interest rate, U.S. interest rate and 30% unremunerated reserved requirement to account current where studied separately in trade and service balance including capital account; financial account from investment that uses monthly data from January 2005 to September 2007 and ordinary least square for this study.

The result on this study found the currency exchange rate are effecting to trade balance, financial balance from Thai loans and the change of trade credit but the relationships are not under assumption. The relationship between currency exchange rate and trade balance is not under assumption due to political unstable in Thailand. Simultaneously, The relationship between currency exchange rate and financial balance from Thai loans and the change of trade credit are not under assumptions due to subprime problem in the United States. Thailand interest rate are effecting to financial balance from foreign loans, Thai loans and debt securities that the relationships are not under assumptions. Simultaneously, Thailand interest rate is effecting to financial balance from commercial bank but the relationship is not under assumption due to subprime problem in the United States. U.S. interest rate are effecting to financial balance from change of trade credit, foreign direct investment, Thai loans, debt securities, and others that the relationships are under assumptions. 30% unremunerated reserved requirement are effecting to financial balance from monetary authorities, government and commercial bank that the relationships are under assumptions. Simultaneously, 30% unremunerated reserved requirement are effecting to financial balance from BIBFS and debt securities but the relationships are not under assumption due to subprime problem in the United States. Thus, the net result from the change of account current may have some change in liquidation balance reflecting to economic and financial of the country. Government should be consider to effect of factors such as exchange rate, interest rate and monetary authorities measure by using policies.

Suda Phonpermsinkul Chiraphan Kuladilok 20, 05, 08
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