

Angkhana Kaewprapa 2010: The Relationship between Risk Reporting Quality and Company Size and Industry of the Listed Companies in the Stock Exchange of Thailand. Master of Business Administration, Major Field: Business Administration, Interdisciplinary Graduate Program.
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The objectives of this study is to determine 1) the quality of risk report in respect to its quantity and richness of contents with reference to the COSO-Enterprise Risk Management Framework. 2) the relationship between the risk reporting quality, the company size and the industry of the listed companies in the Stock Exchange of Thailand. Secondary data was collected from annual reports and the SEC Form 56-1 of 98 listed companies in the SET 100 in 2007. The Quality of Risk Report Framework of Beretta and Bozzolan (2004) was used for the analysis. The descriptive statistics applied included frequencies, percentages, and means. Pearson correlation coefficient and Eta were used for correlation the analysis.

The results revealed that the listed companies have an average score for the quality of risk reports of 35.20 percent, which is relatively low. The resources industry have the score best whereas the property and construction industry have the lowest score. The results of the relative quantity also revealed that the 57.14 percent of the listed companies have the observed reporting lower than the estimated reporting. The results of richness of content proved the listed companies to reach only a low level of 30.93 percent for the COSO-Enterprise Risk Management reporting, whereas 7.14 percent of the listed companies clearly report the risk management accordance to the COSO-Enterprise Risk Management Framework. It indicated that most listed companies misunderstand and ignore the importance of the COSO-Enterprise Risk Management Framework. Moreover, the results show that the risk reporting quality correlates with the company size which is expressed as a proxy of the total assets and the market capitalization at a significance level of 0.05, but there is not relationship between the risk reporting quality and company industry.

It is suggested for the listed companies to pay close attention to risk reporting in order to improve both the quantity of risk report and the appropriateness of contents as to cover all eight elements of the COSO-Enterprise Risk Management Framework.

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